High Growth Potential
The global blockchain market was valued at over $10bn in 2022, with forecasts suggesting it could grow over 10x to more than $1.4tn by 2030.[1]

Global Tailwinds
Blockchain technology is a global theme, poised to benefit as government and industry seek to improve the accuracy, transparency, and security of financial transactions.

Unconstrained Approach
This theme is bigger than cryptocurrency. BKCH invests accordingly, with global exposure across multiple sectors and industries.
DEFINITIONS

Solactive Blockchain Index

The Underlying index is designed to provide exposure to companies that are positioned to benefit from further advances in the field of blockchain technology. A blockchain is a peer-to-peer shared distributed ledger (or decentralized database) that facilitates the recording of transactions and tracking of assets without the need for the use of a central authority acting as a trusted intermediary (i.e., a bank). Certain users, known as nodes, elect to maintain a copy of the database (“ledger”) on their computer. Nodes connect on a peer-to-peer basis with other nodes, propagating transactions and blocks across the network to be independently verified by other nodes according to the network’s rules. Transactions are aggregated into blocks which record the time and sequence of transactions, like new pages of a ledger. “Blocks” are linked together with the prior block to form a ledger of information – because the rules for adding information to the ledger are public, any transactions and new pages of the ledger can be independently verified by any use maintaining a copy of the ledger, resulting in a shared and continually reconciled database. Blockchains may also be private or public networks. A public blockchain network is a publicly available set of rules that anyone can download and run to participate in the network. A private blockchain network is a centralized blockchain that requires an invitation from the originator of the network to participate. Specifically, the Underlying Index will include securities issues by “Blockchain Companies” as defined by Solactive AG, the provider of the Underlying Index (the “Index Provider”).