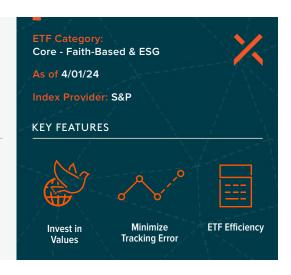


S&P Catholic Values Developed ex-U.S. ETF

FUND OBJECTIVE

The Global X S&P Catholic Values Developed ex-U.S. ETF (CEFA) seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the S&P Developed ex-U.S. Catholic Values Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.*



S&P DEVELOPED EX-U.S. CATHOLIC VALUES INDEX

SELECTION

- The index applies exclusion criteria to the S&P EPAC ex-Korea LargeMidCap Index (a benchmark for developed markets outside of the U.S.) in order to create a benchmark aligned with Catholic values. These values are consistent with the Socially Responsible Investment Guidelines outlined by the United States Conference of Catholic Bishops (USCCB).
- Companies must be part of the S&P EPAC ex-Korea LargeMidCap Index and meet the eligibility criteria for that index.
- Constituents are screened to exclude companies that exceed revenue exposure limits outlined below:

ACTIVITY	REVENUE EXPOSURE SCREEN
Abortion (Operations and Production)	Any exposure greater than 0%
Controversial Weapons	
Contraceptives	
Human Embryonic Stem Cells	
Adult Entertainment	Any exposure greater than 0% for Production Any exposure greater than 5% for other involvement
Tobacco	
Cannabis Production and Retail	Any exposure greater than 5% for Recreational Cannabis Any exposure greater than 50% for Medical Cannabis
Gambling	Any exposure greater than 5% for Operations Any exposure greater than 50% for Equipment & Products/Services
Military Contracting	Any exposure greater than 50%
Child Labor	Evidence of significant incidents

WEIGHTING SCHEME

- At each rebalancing the index is weighted to maintain the sector weights of the S&P EPAC ex-Korea LargeMidCap Index.
 - This is done by redistributing the weight of each excluded stock to the other stocks within the same GICS sector.
 - The weight of each stock in the index is proportional to its market cap and its sector weight.

REBALANCING

The index follows a quarterly reconstitution and rebalance schedule. Adjustments are made on the third Friday of March, June, September, and December each year.





For more information on the Index, please visit S&P's website.

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

Carefully consider the fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which may be obtained by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. CEFA's consideration of the Guidelines in its investment process may result in choices not to purchase, or sell, otherwise profitable investments in companies that have been identified as being in conflict with the Guidelines. This means that the Fund may underperform other similar funds that do not consider the Guidelines when making investment decisions.

In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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