CEFA
Global X S&P Catholic Values Developed ex-U.S. ETF

KEY FEATURES

Invest in Values
CEFA excludes companies involved in activities perceived to be inconsistent with Catholic values as set out by the U.S. Conference of Catholic Bishops, including screens for weaponry and child labor.

Minimize Tracking Error
By matching sector weightings, CEFA seeks to minimize tracking error to the S&P EPAC ex-Korea Large Cap Index (a benchmark for developed markets outside of the U.S.).

ETF Efficiency
CEFA allows investors to buy and sell a broad basket of global equities that conform with Catholic guidelines, with the tax efficiency of an ETF.

FUND DETAILS

Inception Date
06/22/2020

Underlying Index
S&P Developed Ex-U.S. Catholic Values Index

Number of Holdings
481

Assets Under Management
$3.11 mil

Total Expense Ratio
0.35%

Distribution Frequency
Semi-Annually

ETF Category: Core – Faith-Based
As of 3/31/2021

PERFORMANCE (%)

<table>
<thead>
<tr>
<th></th>
<th>1M</th>
<th>YTD</th>
<th>3M</th>
<th>6M</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>1.97%</td>
<td>3.22%</td>
<td>3.22%</td>
<td>21.01%</td>
<td>25.16%</td>
</tr>
<tr>
<td>Market Price</td>
<td>2.20%</td>
<td>2.67%</td>
<td>2.67%</td>
<td>21.02%</td>
<td>25.56%</td>
</tr>
<tr>
<td>Index</td>
<td>1.99%</td>
<td>3.29%</td>
<td>3.29%</td>
<td>21.30%</td>
<td>25.59%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance of the Fund, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit www.globalxetfs.com.

SECTOR BREAKDOWN (%)

- Financials: 17.85%
- Industrials: 15.22%
- Health Care: 12.63%
- Consumer Discretionary: 11.86%
- Consumer Staples: 11.34%
- Information Technology: 8.44%
- Materials: 6.77%
- Communication Services: 6.76%
- Energy: 3.63%
- Others*: 5.49%

*Utilities 3.31%, Real Estate 2.18%

COUNTRY BREAKDOWN (%)

- Japan: 32.07%
- Britain: 11.17%
- Australia: 9.24%
- France: 8.94%
- Germany: 7.23%
- Netherlands: 5.08%
- Sweden: 4.10%
- Hong Kong: 3.96%
- Switzerland: 3.33%
- Others*: 15.18%

* Spain 2.30%, Italy 2.30%, Denmark 1.87%, Belgium 1.57%, Singapore 1.30%, Ireland 1.29%, Finland 1.20%, Norway 1.03%, New Zealand 0.72%, Israel 0.66%, Luxembourg 0.53%, Austria 0.35%, Portugal 0.18%, Macau 0.05%

RISK CHARACTERISTICS SINCE ETF INCEPTION**

<table>
<thead>
<tr>
<th></th>
<th>S&amp;P Developed Ex-U.S. Catholic Values Index</th>
<th>MSCI ACWI Index</th>
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</thead>
<tbody>
<tr>
<td>Annualized Volatility</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Beta</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Sharpe Ratio</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

**Available upon passing 12 months of performance history
### DEFINITIONS

| **S&P Developed Ex-U.S. Catholic Values Index** | The S&P Developed Ex-U.S. Catholic Values Index excludes from the S&P EPAC ex-Korea Large Cap Index certain activities that are not aligned with the Responsible Investment Guidelines of the U.S. Conference of Catholic Bishops (USCCB). The index is designed for investors who do not want to breach religious norms in their passive investing strategies. |
| **MSCI ACWI Index** | MSCI ACWI Index captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set. DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Russia, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates. |
| **Annualized Volatility** | The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day. |
| **Beta** | Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the Fund was less volatile than the market benchmark. |
| **Sharpe Ratio** | Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns. |

Investing involves risk, including the possible loss of principal. CEFA’s consideration of the Guidelines in its investment process may result in choices not to purchase, or sell, otherwise profitable investments in companies that have been identified as being in conflict with the Guidelines. This means that the Fund may underperform other similar funds that do not consider the Guidelines when making investment decisions. In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. CEFA is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

Carefully consider the Fund’s investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund’s full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Since the Fund’s shares typically do not trade in the secondary market until several days after the fund’s inception, for the period from inception to the first day of secondary market trading in Shares, the NAV of the Fund is used to calculate market returns.

CEFA is not authorized or sponsored by the Roman Catholic Church and the United States Conference of Catholic Bishops has not endorsed Global X, its investment management activities and/or the Fund.

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