

GLOBAL X

by Mirae Asset

—

# Q3 2022 China Sector Report

# China Sectors – Quarterly Report: Overview



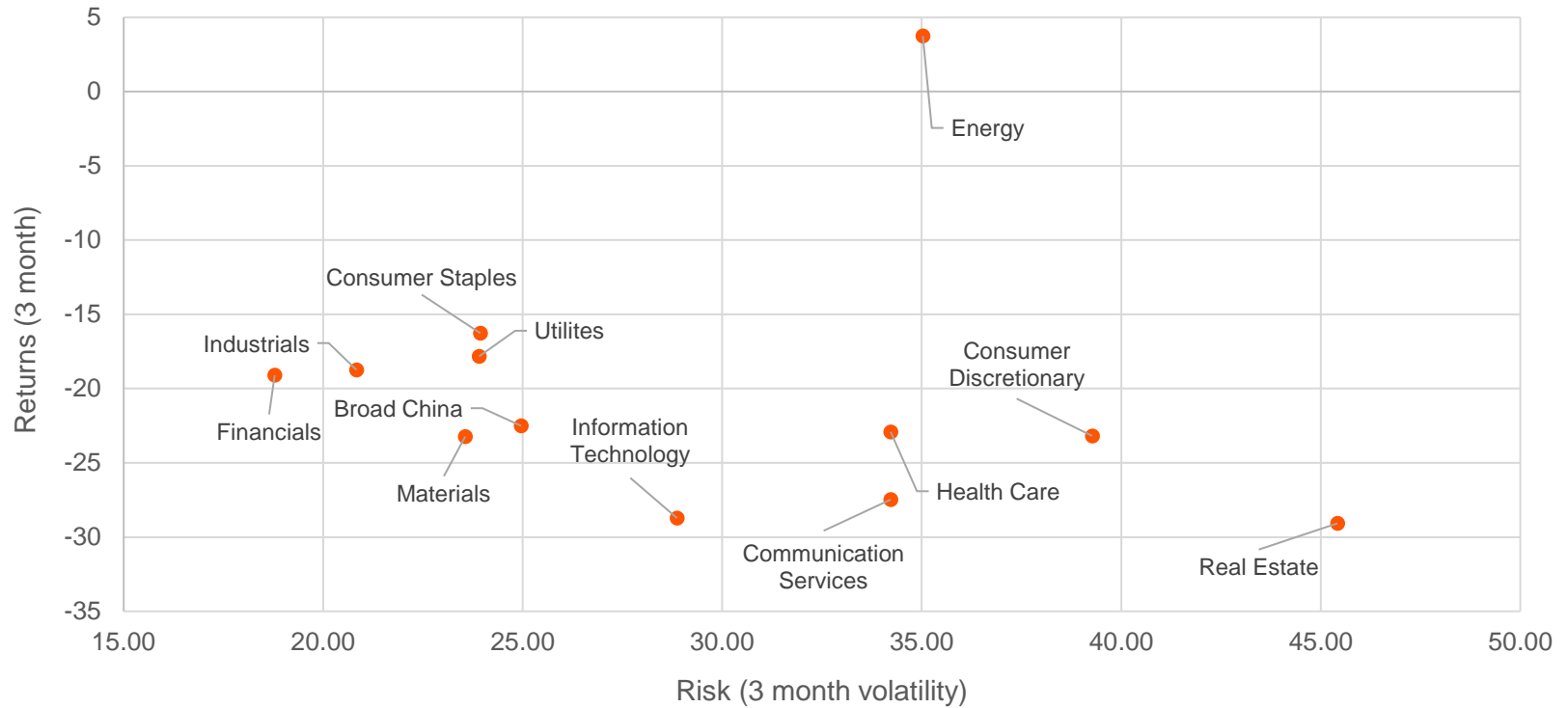
Sector (Ticker)	# Firms	Total Market Cap (Billions USD)	% Weight in MSCI China	A Shares %	SOE %
MSCI China Index (MXCN)	721	\$9,628	-	17.52	17.7
Communication Services	27	\$535	17.4	30.0	4.8
Consumer Discretionary	70	\$1,340	30.4	11.7	4.0
Consumer Staples	56	\$1,070	6.4	48.6	6.1
Energy	27	\$735	2.9	44.2	58.8
Financials	95	\$2,948	15.4	22.6	53.5
Health Care	82	\$716	5.7	34.3	9.7
Industrials	110	\$1,180	5.1	47.2	29.6
Information Technology	99	\$790	5.1	47.4	6.5
Materials	108	\$821	3.1	58.3	37.6
Real Estate	29	\$262	3.9	22.3	13.1
Utilities	24	\$292	2.7	34.6	51.9

Source: Bloomberg as of September 30, 2022  
 Market Cap calculations based on MSCI China Index. All else calculated on sector index level.  
 SOE: State Owned Enterprise

# China Sectors – Quarterly Report: Risk and Return



## Quarterly Risk and Return by Sector



Source: Bloomberg as of September 30, 2022

# China Sectors – Quarterly Report: Performance



Sector (ETF Ticker)	1 month return (%)	3 month return (%)	1 mo. Return (%)					3 mo. Return (%)	
			-40	-30	-20	-10	0	10	
MSCI China Index (MXCN)	-14.55	-22.50		-22.50	-14.55				
Communication Services (CHIC)	-19.63	-27.47		-27.47	-19.63				
Consumer Discretionary (CHIQ)	-15.76	-23.20		-23.20	-15.76				
Consumer Staples (CHIS)	-7.21	-16.27			-16.27		-7.21		
Energy (CHIE)	-4.63	3.75					-4.63		3.75
Financials (CHIX)	-10.30	-19.10			-19.10		-10.30		
Health Care (CHIH)	-15.48	-22.93		-22.93	-15.48				
Industrials (CHII)	-12.58	-18.74			-18.74		-12.58		
Information Technology (CHIK)	-18.49	-28.72		-28.72	-18.49				
Materials (CHIM)	-13.08	-23.24		-23.24	-13.08				
Real Estate (CHIR)	-9.79	-29.08		-29.08			-9.79		
Utilities (CHIU)	-13.48	-17.83			-17.83		-13.48		

Source: Bloomberg as of September 30, 2022

*Performance shown is past performance, based on the NAVs of the underlying sector ETFs and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. To see standard performance for each of the funds, please see next slide.*

# Standard Performance



All data as of 9/30/2022	Fund Information		Performance				
	Expense Ratio		1 Year	3 Year	5 Year	10 Year	Annualized since Fund Inception
<b>Global X MSCI China Communication Services ETF (CHIC)</b> Inception date : 12/08/09	0.65%	NAV	-38.75%	-17.30%	-14.81%	-0.47%	-0.56%
		Market Price	-39.35%	-17.62%	-15.12%	-0.51%	-0.64%
		NU722121 Index	-38.30%	-16.91%	-14.36%	0.37%	0.15%
<b>Global X MSCI China Energy ETF (CHIE)</b> Inception date : 12/15/09	0.67%	NAV	19.65%	16.88%	9.85%	4.52%	2.68%
		Market Price	19.10%	16.93%	9.62%	4.58%	2.63%
		NU722195 Index	20.48%	18.12%	10.96%	5.47%	3.60%
<b>Global X MSCI China Health Care ETF (CHIH)</b> Inception date : 12/07/18	0.65%	NAV	-49.52%	-4.97%	-	-	-2.69%
		Market Price	-49.95%	-5.13%	-	-	-2.89%
		NU722071 Index	-49.23%	-4.29%	-	-	-2.01%
<b>Global X MSCI China Information Technology ETF (CHIK)</b> Inception date : 12/07/18	0.65%	NAV	-47.23%	-3.32%	-	-	0.84%
		Market Price	-47.53%	-3.29%	-	-	0.66%
		NU722094 Index	-46.89%	-2.33%	-	-	1.76%
<b>Global X MSCI China Industrials ETF (CHII)</b> Inception date : 11/30/09	0.66%	NAV	-26.59%	-0.59%	-3.61%	3.34%	-0.56%
		Market Price	-26.09%	0.38%	-3.54%	3.45%	-0.54%
		NU721886 Index	-26.14%	0.19%	-3.63%	3.89%	-0.03%
<b>Global X MSCI China Materials ETF (CHIM)</b> Inception date : 01/12/10	0.66%	NAV	-35.99%	6.23%	-2.04%	3.36%	-2.58%
		Market Price	-36.35%	6.40%	-2.26%	3.27%	-2.63%
		NU721934 Index	-35.52%	7.06%	-1.55%	3.26%	-2.16%

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. High short-term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).*

# Standard Performance



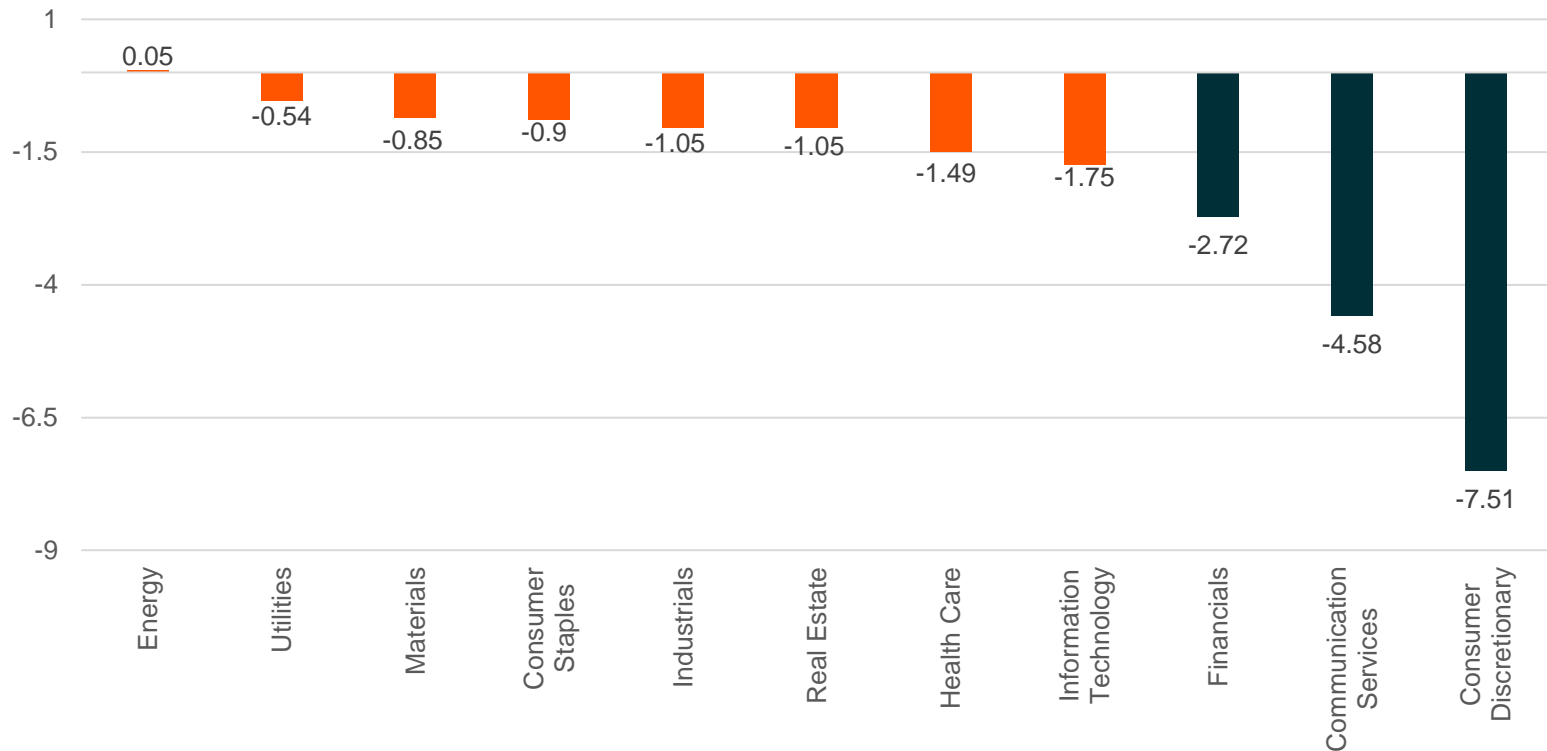
All data as of 9/30/2022	Fund Information		Performance				
	Expense Ratio		1 Year	3 Year	5 Year	10 Year	Annualized since Fund Inception
<b>Global X MSCI China Consumer Discretionary ETF (CHIQ)</b> Inception date : 11/30/09	0.65%	NAV	-35.46%	4.31%	2.10%	4.58%	2.44%
		Market Price	-35.93%	4.21%	1.81%	4.59%	2.37%
		NU722069 Index	-34.96%	4.74%	2.61%	5.22%	3.02%
<b>Global X MSCI China Real Estate ETF (CHIR)</b> Inception date : 12/07/18	0.66%	NAV	-43.10%	-20.82%	-	-	-15.23%
		Market Price	-43.38%	-20.90%	-	-	-15.33%
		NU721936 Index	-44.95%	-21.38%	-	-	-15.55%
<b>Global X MSCI China Consumer Staples ETF (CHIS)</b> Inception date : 12/07/18	0.65%	NAV	-21.21%	5.05%	-	-	12.45%
		Market Price	-21.16%	4.92%	-	-	12.31%
		NU722070 Index	-20.62%	5.67%	-	-	13.19%
<b>Global X MSCI China Utilities ETF (CHIU)</b> Inception date : 12/07/18	0.67%	NAV	-30.95%	1.05%	-	-	0.80%
		Market Price	-30.80%	0.90%	-	-	0.79%
		NU722095 Index	-30.46%	1.91%	-	-	1.66%
<b>Global X MSCI China Financials (CHIX)</b> Inception date : 12/10/09	0.65%	NAV	-21.84%	-7.55%	-5.09%	2.72%	0.01%
		Market Price	-21.80%	-7.39%	-5.34%	2.78%	-0.05%
		NU721887 Index	-21.19%	-6.83%	-4.46%	3.45%	0.60%

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. High short-term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).*

# China Sectors – Quarterly Report: Contribution



## MSCI China Index: Contributions to Return by Sector



Source: Bloomberg as of September 30, 2022

Market Cap and Contribution to Return calculations based on MSCI China Index. All else calculated on sector index level.

# China Sectors – Quarterly Report: Valuations, Fundamentals & Risk



Sector (Ticker)	Valuations			Quality			Risk		
	P/E	P/B	P/S	Dividend Yield %	30D SEC Yield %	Profit Margin %	Return on Equity	30D Volatility	60D Volatility
MSCI China Index (MXCN)	10	1.0	0.8	2.8	-	6.4	8.7	23.1	21.8
Communication Services (CHIC)	24.1	1.1	1.4	0.8	0.83	1.2	0.8	31.7	30.2
Consumer Discretionary (CHIQ)	36.1	2.0	1.3	1.0	0.22	1.9	2.2	34.9	30.6
Consumer Staples (CHIS)	27.5	4.0	2.4	1.7	0.93	8.7	15.0	17.9	18.5
Energy (CHIE)	5.6	0.8	0.4	5.5	4.34	7.8	14.7	43.8	35.0
Financials (CHIX)	4.1	0.4	0.5	6.6	5.90	15.1	11.2	18.3	18.4
Health Care (CHIH)	23.6	2.5	1.1	1.0	0.67	3.5	8.1	33.3	28.5
Industrials (CHII)	7.0	0.9	0.5	3.6	3.48	8.2	14.2	17.8	17.4
Information Technology (CHIK)	12.4	1.9	0.8	1.4	1.01	5.8	13.5	19.7	22.9
Materials (CHIM)	7.3	1.2	0.5	2.8	3.14	6.3	15.5	24.4	23.4
Real Estate (CHIR)	5.4	0.6	0.4	4.9	3.81	6.5	11.5	44.2	44.4
Utilities (CHIU)	14.6	1.0	0.7	3.1	2.84	4.6	6.4	21.8	21.1

Source: Bloomberg as of September 30, 2022; ETF Research Center as of September 30, 2022  
P/E refers to price-to-earnings; P/B (price-to-book); P/S (price-to-sales); 30D refers to 30 Day; 60D refers to 60 Day



## Risk Information

---



Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Securities focusing on a single country and narrowly focused investments may be subject to higher volatility.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index

**This material must be preceded or accompanied by a current prospectus, which can be found by clicking [here](#) for CHIS, CHIH, CHIK, CHIR, CHIU, and [here](#) for CHIQ, CHIE, CHIX, CHII, CHIM, CHIC . Investors should read it carefully before investing or sending money.**

Global X Management Company LLC serves as an advisor to Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Global X Management Company LLC. Global X Funds are not sponsored, endorsed, issued, sold or promoted by MSCI nor does MSCI make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO nor Global X is affiliated with MSCI.