



## FUND OBJECTIVE

The Global X MSCI Next Emerging & Frontier ETF (EMFM) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the MSCI Select Emerging and Frontier Markets Access Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.

## KEY FEATURES



Expanded Core



Balanced Risks

## MSCI SELECT EMERGING AND FRONTIER MARKETS ACCESS INDEX

## SELECTION POOL

- Constituents of the parent index, MSCI Emerging and Frontier Markets Index
  - Represents countries classified by MSCI as Emerging Markets (“EM”) and Frontier Markets (“FM”), excluding securities with an MSCI country of classification Brazil, Russia, India, China, Korea & Taiwan (“BRICKT”)
  - Consists of large and mid-capitalization companies, which generally represent approximately 85% of the free float adjusted market capitalization in each country, as defined by MSCI
  - EM components require a minimum liquidity level of 15% of 3-month Annual Trade Value Ratio (ATVR) and 80% of 3-month Frequency of Trading over the last 4 consecutive quarters, as well as 15% of 12-month ATVR are required for inclusion.
  - FM components require a minimum liquidity requirement levels of 2.5%, 5% or 15% 12-month ATVR, depending on the liquidity of the market as well as a minimum level of 50% of 12-month Frequency of Trading

## SELECTION

- EM securities must have greater than 80% economic exposure to the ‘Emerging and Frontier Markets, excluding BRICKT’ to be eligible for inclusion. Economic exposure screening is not applicable to Frontier Market securities.
- FM securities must have a minimum of 10% Foreign Inclusion Factor (FIF) adjusted 12-month Annual Traded Value Ratio
- Securities in the eligible universe are ranked by free-float adjusted market capitalization
- The 150 highest ranked EM securities and the 50 highest ranked FM securities by free float market capitalization are selected as final components

## WEIGHTING AT SELECTION/REBALANCING

- EM securities are allocated an aggregate weight of 75% and FM securities are allocated an aggregate weight of 25%
- Constituents within each allocation bucket (EM and FM) are weighted by free float adjusted market capitalization
- Each allocation bucket is subject to 30% individual GICS Sector capping and 10% country capping
- Individual issuers are capped at 2%
- Excess weight is redistributed in proportion of float adjusted market capitalization until sector, country and issuer weights are within the applicable capping constraints

## REBALANCES/REVIEWS

- Quarterly rebalance on the last business day of February, May, August, and November



*For more information on the Index, please visit MSCI's website.*

\*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

***Carefully consider the fund's investment objectives, risks, and charges and expenses. This and other information can be found in the fund's full or summary prospectus, which may be obtained by visiting [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.***

Investing involves risk, including the possible loss of principal. Investments in smaller companies typically exhibit higher volatility. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Frontier markets generally have less developed capital markets than traditional emerging market countries, and, consequently, the risks of investing in foreign securities are magnified in such countries. These countries are subject to potentially significant political, social and economic instability, which could materially and adversely affect the companies in which the Fund may invest. The Fund invests in securities and markets that are susceptible to fluctuations in certain commodity markets. Commodities represent a significant portion of the Latin American and Middle Eastern economies. Any negative changes in commodity markets could have a great impact on these economies. Unlike most exchange-traded funds, the Fund intends to effect all creations and redemptions partially for cash, rather than in-kind securities. As a result, an investment in the Fund may be less tax-efficient than an investment in a more conventional ETF.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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