

GLOBAL X

by Mirae Asset

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Global X GURU Report
August 2019 Rebalance

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+ Added at the most recent rebalance. - Removed at the most recent rebalance.

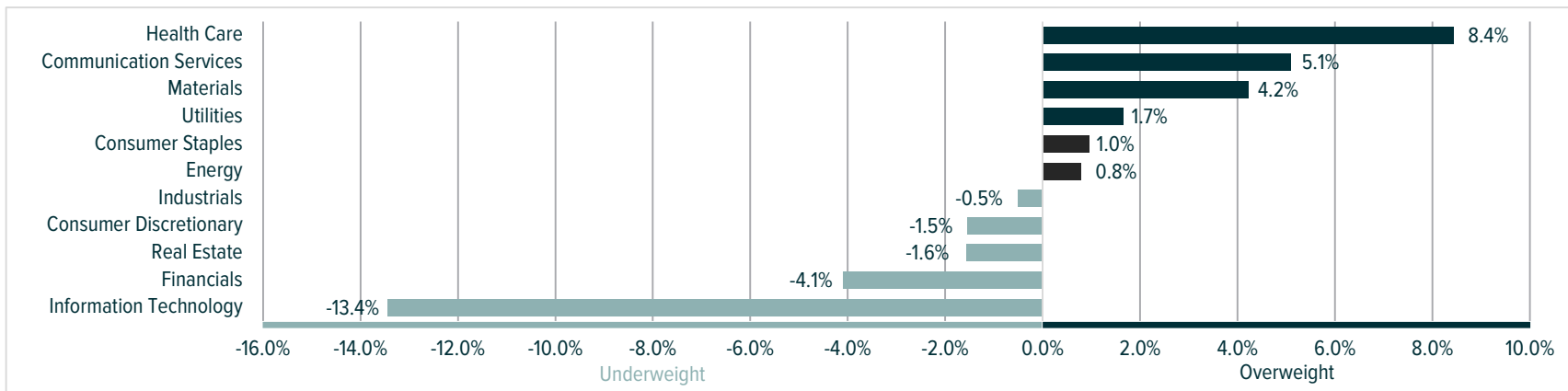
TOP HEDGE FUND HOLDINGS

CONSUMER DISCRETIONARY	FINANCIALS	HEALTH CARE	INFORMATION TECHNOLOGY
Amazon.com Inc	Arch Capital Group Ltd	ABIOMED Inc	Adobe Inc
DR Horton Inc	Berkshire Hathaway Inc	+ Amicus Therapeutics Inc	Microsoft Corp
General Motors Co	Citigroup Inc	Bausch Health Cos Inc	Palo Alto Networks Inc
JD.com Inc	Franklin Resources Inc	Baxter International Inc	+ SolarWinds Corp
Restaurant Brands Internationa	Investors Bancorp Inc	Celgene Corp	Symantec Corp
- Alibaba Group Holding Ltd – SP ADR	- JPMorgan Chase & Co	+ Cigna Corp	- Apple Inc
- Ebay Inc		DaVita Inc	- DXC Technology Co
UTILITIES	MATERIALS	+ Elanco Animal Health Inc	- Micron Technology Inc
FirstEnergy Corp	Berry Global Group Inc	+ Humana Inc	- Salesforce.com Inc
+ PG&E Corp	Celanese Corp	Incyte Corp	- Visa Inc Class A
Vistra Energy Corp	The Sherwin-Williams Co	Neurocrine Biosciences Inc	- Vmware Inc
ENERGY	Teck Resources Ltd	PerkinElmer Inc	
+ Cenovus Energy Inc	- Air Products and Chemicals Inc	+ WellCare Health Plans Inc	COMMUNICATION SERVICES
Enterprise Product Partners LP	- DowDuPont Inc	- Danaher Corp	Alphabet Inc
Hess Corp	CONSUMER STAPLES		Charter Communications Inc
REAL ESTATE	Conagra Brands Inc	INDUSTRIALS	+ Facebook Inc
American Tower Corp	Constellation Brands Inc	+ Delta Air Lines Inc	+ Grupo Televisa SAB
	Mondelez International Inc	Spirit AeroSystems Holdings In	Liberty Broadband Corp
	Post Holdings Inc	United Airlines Holdings Inc	+ Liberty Global PLC
	The Procter & Gamble Co	United Technologies Corp	Netflix Inc
	- Herbalife Nutrition Ltd	XPO Logistics Inc	+ Sea Ltd
			The Walt Disney Co

45 HOLD (75% of Fund components unchanged)

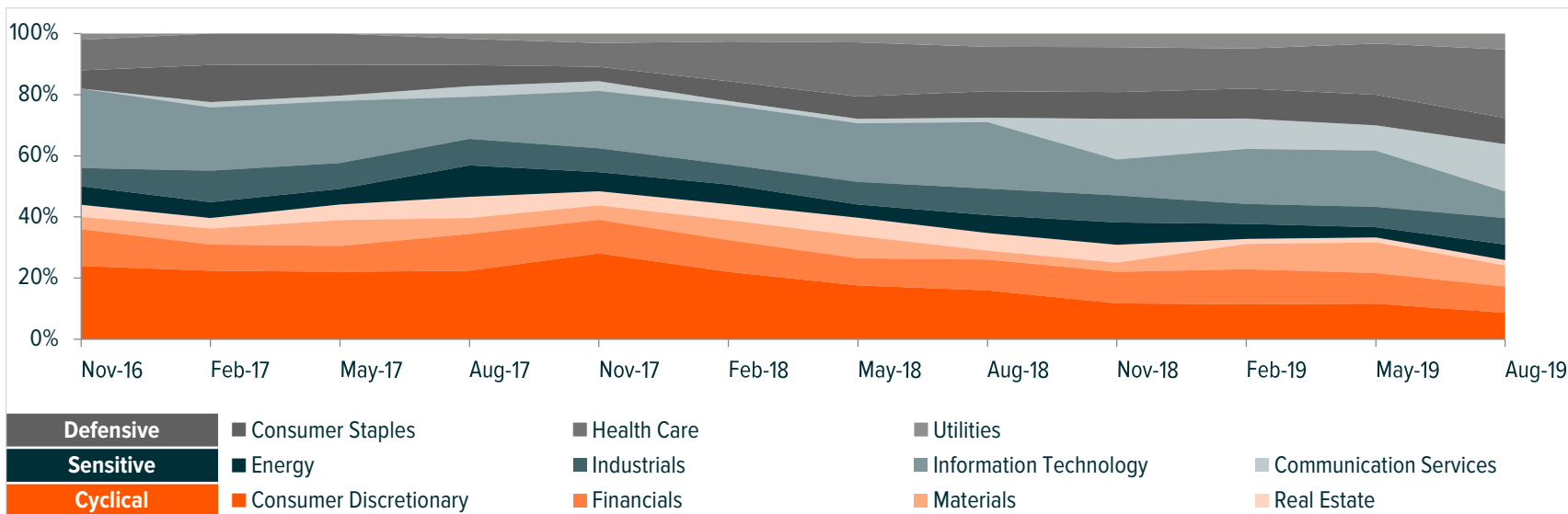
GURU SECTOR OVERWEIGHT/UNDERWEIGHT VS. S&P 500

Source: Bloomberg, Aug 2019



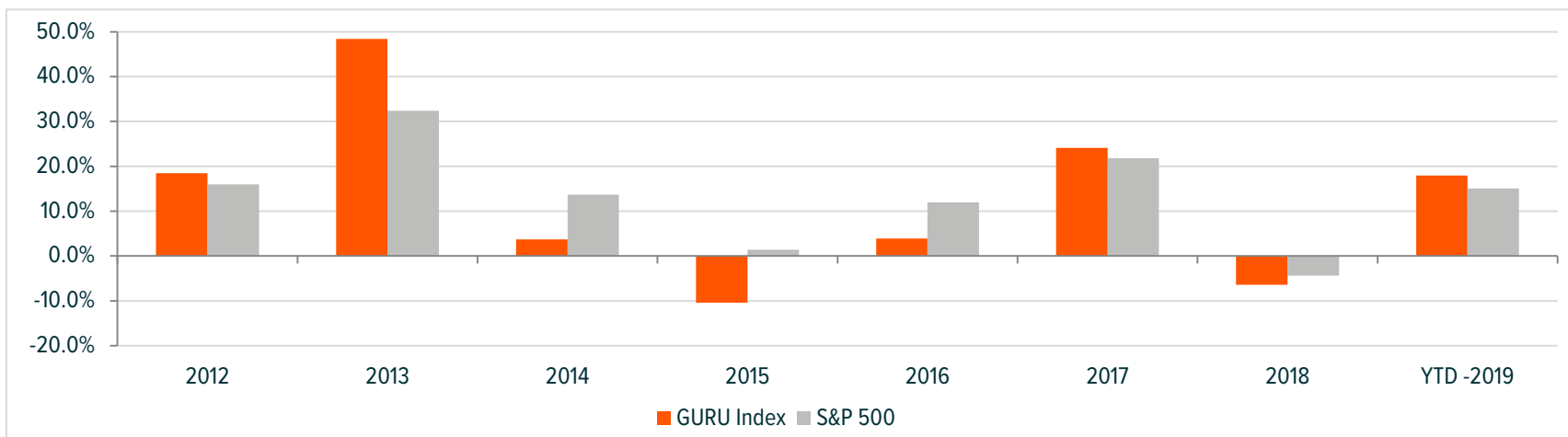
GURU SECTOR WEIGHTINGS

Source: Bloomberg, Aug 2019



ANNUAL REBALANCE PERFORMANCE OF SOLACTIVE GURU INDEX VS. S&P 500 INDEX

Source: Bloomberg, Aug 2019

**GURU PERFORMANCE SINCE INCEPTION***

	Since Inception	1 - Year	3 - Year	5 - Year	Annualized Since Inception*
As of:	08/23/19	06/30/19	06/30/19	06/30/19	06/30/19
NAV	135.44%	7.18%	15.21%	5.44%	13.44%
Market Price	132.36%	6.86%	15.16%	5.39%	13.40%
Guru Index	142.34%	7.40%	15.44%	5.74%	13.90%
Total Expenses	0.75%				

**Inception Date: 6/4/2012. 08/23/2019 represents last day before August rebalance changes come into effect.*
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call (1.888.493.8631) or visit our website at www.globalxetfs.com

INDEX DEFINITIONS

The Solactive Guru Index is comprised of the top U.S. listed equity positions reported on Form 13F by a select group of entities that Solactive AG characterizes as hedge funds.

The S&P 500 is an index of 500 stocks chosen by factors such as market size, liquidity and industry grouping. The Index is designed to be a leading indicator of U.S. equities and is meant to reflect the risk/return characteristics of the large-cap universe.

Investing involves risk, including the possible loss of principal. The 13F filings used to select the securities in the Underlying Index are filed by each hedge fund approximately 45 days after the end of each calendar quarter. Therefore a given hedge fund may have already sold its position by the time of the 13F filing. High short-term performance of the fund is unusual and investors should not expect such performance to be repeated. The fund's manager has the ability to employ up to 20% leverage, which may accelerate the velocity of potential gains or losses. The fund invests in small and mid-capitalization companies, which have greater volatility and less financial resources than large-capitalization companies. Furthermore, the fund may hold foreign securities which are subject to different risks than domestic securities, including foreign currency fluctuation, different financial and accounting standards, and political instability. This information is not intended to be individual or personalized investment or tax advice. Please consult a financial advisor or tax professional for more information regarding your tax situation. The fund is required to distribute income and capital gains which may be taxable. Buying and selling shares will result in brokerage commissions and tax consequences. Shares are only available through brokerage accounts which may have minimum requirements. Only whole shares may be purchased.

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Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. The market price is the Mid-Point between the Bid and Ask price as of the close of exchange. Market price returns do not represent the returns an investor would receive if shares were traded at other times.

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Thank you.