

International Report: Overview



Fund (Ticker)	# Firms	Total Market Cap (Billions USD)	% Weight in MSCI Emerging Markets	% Weight in MSCI ACWI
MSCI Emerging Markets (MXEF)	1,192	\$16,808.33	-	11.33
MSCI ACWI (MXWD)	2,848	\$65,363.79	-	-
China, Large Cap (CHIL)	52	\$4,903.15	31.75	3.67
Greece (GREK)	32	\$48.65	0.28	0.03
Norway (NORW)	66	\$287.50	-	0.19
Germany (DAX)	30	\$1,318.38	-	2.50
Portugal (PGAL)	23	\$63.96	-	0.05
Colombia (GXG)	27	\$214.48	0.43	0.05
Argentina (ARGT)	30	\$88.59	0.21	0.02
Pakistan (PAK)	32	\$16.72	0.03	0.00
Nigeria (NGE)	23	\$49.98	-	0.00
Nordic Region (GXF)	31	\$853.97	-	1.76
Southeast Asia (ASEA)	44	\$810.12	8.50	1.34
Emerging and Frontier (EMFM)	208	\$1,699.47	22.23	2.52

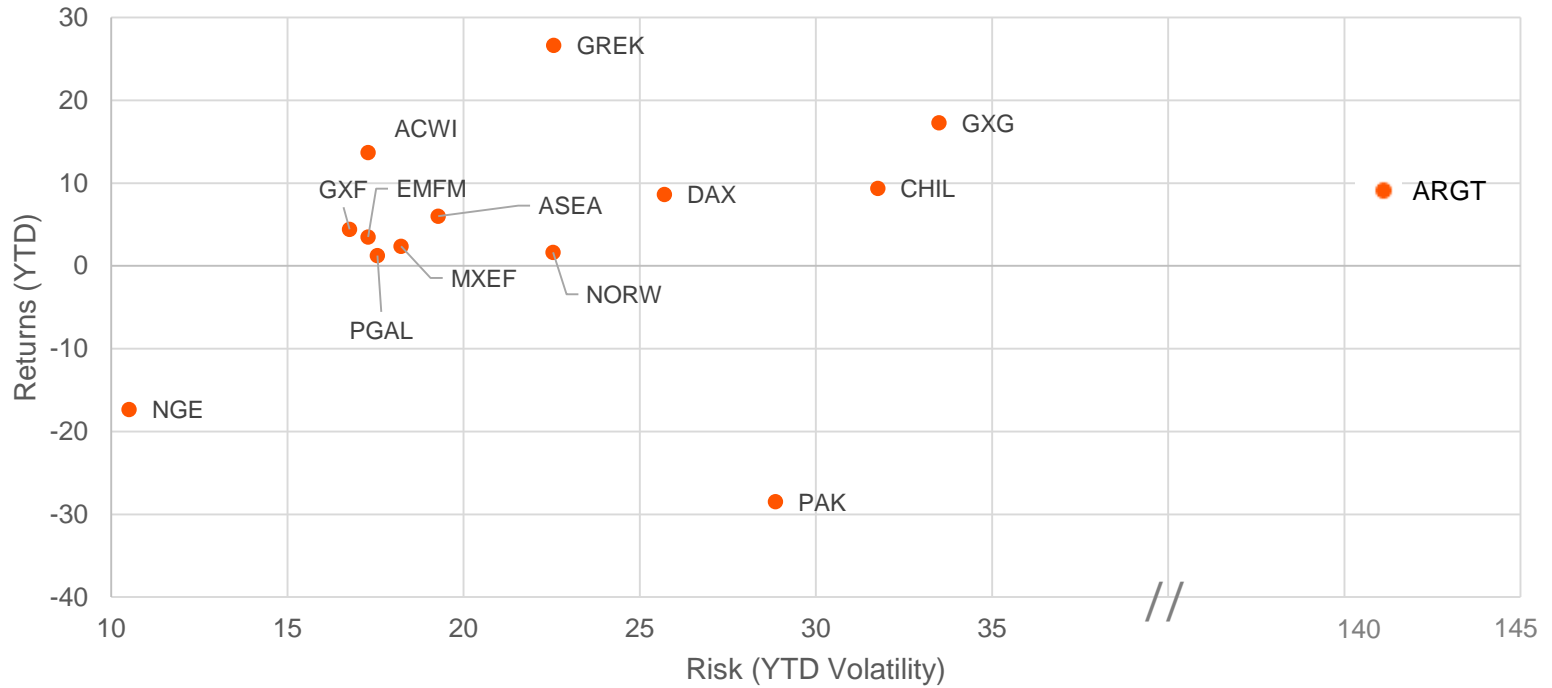
Source: Bloomberg as of Aug 20, 2019

Note: % Weight in MSCI EM and ACWI based on country weight in index, not constituents of ETFs; Total Market cap is sum of underlying holdings' market cap.

International Report: Risk and Return



YTD Risk and Return by Country



Source: Bloomberg as of Aug 20, 2019

International Report: Performance



Sector (ETF Ticker)	3 month return (%)	YTD return (%)	3 mo. Return (%)	YTD Return (%)
MSCI Emerging Markets (MXEF)	0.69	2.38	0.69	2.38
MSCI ACWI (MXWD)	4.51	13.71	4.51	13.71
China Large Cap (CHIL)	-2.83	9.37	-2.83	9.37
Greece (GREK)	19.43	26.65	19.43	26.65
Norway (NORW)	0.54	1.65	0.54	1.65
Germany (DAX)	7.10	8.65	7.10	8.65
Portugal (PGAL)	0.10	1.25	0.10	1.25
Colombia (GXG)	-0.69	17.28	-0.69	17.28
Argentina (ARGT)	17.48	8.88	17.48	8.88
Pakistan (PAK)	-21.43	-28.49	-21.43	-28.49
Nigeria (NGE)	-6.13	-17.33	-6.13	-17.33
Nordic Region (GXF)	2.63	4.42	2.63	4.42
Southeast Asia (ASEA)	7.47	6.00	7.47	6.00
Emerging and Frontier (EMFM)	4.29	3.49	4.29	3.49

Source: Bloomberg as of Aug 20, 2019

Performance shown is past performance, based on the NAVs of the underlying sector ETFs and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold, may be worth more or less than their original and current performance may be lower or higher than the performance quoted. To see standard performance for each of the funds, please see slide.

Standard Performance

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-GXFUND-1 (1-888-493-8631), or visit www.globalxfunds.com.

All data as of 06/30/2019	Fund Information			Performance		
	Expense Ratio		1 Year	3 Year	5 Year	Annualized Since Fund Inception
Global X China Large-Cap 50 (CHIL)	0.29%	NAV	-	-	-	11.75%
		Market Price	-	-	-	11.87%
		NU722331	-	-	-	11.96%
Global X MSCI Greece (GREK)	0.59%	NAV	7.00%	14.48%	-14.12%	-4.53%
		Market Price	7.64%	12.48%	-14.17%	-4.69%
		MICXGXA	7.53%	15.41%	-13.41%	-3.63%
Global X MSCI Norway (NORW)	0.50%	NAV	-8.36%	10.44%	-2.89%	1.46%
		Market Price	-7.99%	9.94%	-3.03%	1.44%
		MIND5IM	-8.07%	10.69%	-2.64%	2.07%
Global X DAX Germany (DAX)	0.20%	NAV	-2.30%	8.73%	-	3.86%
		Market Price	-2.09%	8.53%	-	3.85%
		DAX	-1.73%	9.50%	-	4.82%
Global X MSCI Portugal (PGAL)	0.57%	NAV	-10.97%	9.13%	-5.50%	-2.52%
		Market Price	-10.95%	8.84%	-5.44%	-2.57%
		MICXGKE	-11.03%	9.02%	-5.44%	-2.42%
Global X MSCI Colombia (GXG)	0.61%	NAV	-6.91%	3.59%	-12.03%	4.63%
		Market Price	-5.90%	3.67%	-11.95%	4.64%
		MICXGKB	-6.87%	4.43%	-11.32%	5.53%
Global X MSCI Argentina (ARGT)	0.59%	NAV	22.15%	14.33%	8.77%	2.01%
		Market Price	21.80%	14.13%	8.70%	1.96%
		MIAAR5R	22.69%	13.89%	9.19%	2.64%
Global X MSCI Pakistan (PAK)	0.87%	NAV	-39.12%	-19.48%	-	-14.52%
		Market Price	-35.74%	-19.02%	-	-13.68%
		MXLXP2b	-38.86%	-18.08%	-	-12.76%
Global X MSCI Nigeria (NGE)	0.88%	NAV	-26.57%	-7.26%	-22.27%	-17.52%
		Market Price	-23.39%	-7.18%	-21.71%	-16.90%
		M1ANI5R	-25.24%	-4.96%	-20.23%	-15.64%
Global X FTSE Nordic Region (GXF)	0.58%	NAV	3.33%	5.76%	-0.16%	7.09%
		Market Price	3.70%	5.44%	-0.24%	7.06%
		N30vMN	3.59%	5.94%	-0.14%	7.05%
Global X FTSE Southeast Asia (ASEA)	0.65%	NAV	12.68%	10.18%	2.89%	4.09%
		Market Price	14.79%	10.47%	3.18%	4.23%
		ASEA4Uw	13.52%	11.01%	3.57%	4.75%
Global X MSCI Next Emerging & Frontier (EMFM)	0.55%	NAV	2.14%	5.27%	-1.88%	-0.75%
		Market Price	3.07%	4.77%	-1.92%	-0.68%
		NU722163	2.91%	5.98%	-1.23%	-0.07%

International Report: Valuations, Fundamentals & Risk



Sector (Ticker)	Valuations			Dividend Yield %
	P/E	P/B	P/S	
MSCI Emerging Markets (MXEF)	-	-	-	-
MSCI ACWI (MXWD)	-	-	-	-
China Large Cap (CHIL)	10.96	1.45	1.27	2.65
Greece (GREK)	12.71	0.50	0.74	3.53
Norway (NORW)	14.59	1.46	1.10	4.46
Germany (DAX)	18.41	1.45	0.76	3.49
Portugal (PGAL)	13.35	1.34	0.69	5.31
Colombia (GXG)	15.79	1.02	0.62	3.49
Argentina (ARGT)	38.22	2.51	2.01	1.85
Pakistan (PAK)	5.52	0.77	0.35	7.74
Nigeria (NGE)	4.49	0.79	0.56	7.95
Nordic Region (GXF)	16.35	2.15	1.82	4.16
Southeast Asia (ASEA)	14.36	1.57	2.36	3.65
Emerging and Frontier (EMFM)	14.86	1.85	1.92	3.60

Source: Bloomberg as of Aug 20, 2019. P/E refers to price-to-earnings; P/B (price-to-book); P/S (price-to-sales).

Disclosures



Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. The closing price is the Mid-Point between the Bid and Ask price as of the close of exchange.

Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Carefully consider the fund's investment objectives, risks, and charges and expenses. This and other information can be found in the fund's full or summary prospectuses, which may be obtained at globalxetfs.com. Please read the prospectus carefully before investing.

Global X Management Company LLC serves as an advisor to Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Global X Management Company LLC. Global X Funds are not sponsored, endorsed, issued, sold or promoted by MSCI nor does MSCI make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO nor Global X is affiliated with MSCI.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Securities focusing on a single country and narrowly focused investments may be subject to higher volatility. The funds are non-diversified.

Disclosures



Investment in African securities involves heightened risks, including expropriation and/or nationalization of assets, confiscatory taxation, political instability including authoritarian and/or military involvement in governmental decision-making, armed conflict, the impact on the economy as a result of civil war, and social instability as a result of religious, ethnic and/or socioeconomic unrest and, in certain countries, genocidal warfare. The economic development of Nigeria has been significantly hindered by military rule, mismanagement, corruption and ethnic conflict. The Nigerian economy is heavily dependent on oil, which may subject the Fund to greater volatility.

As an emerging country, Pakistan's economy is susceptible to economic, political and social instability; unanticipated economic, political or social developments could impact economic growth. Pakistan is also subject to natural disaster risk. In addition, recent political instability and protests in the Middle East have caused significant disruptions to many industries. Continued political and social unrest in these areas may negatively affect the value of your investment in the Fund. Pakistan has recently seen elevated levels of ethnic and religious conflict, in some cases resulting in violence or acts of terrorism. Escalation of these conflicts would have an adverse effect on Pakistan's economy.