GLOBAL X FUNDS DECLARES QUARTERLY DISTRIBUTIONS FOR MLP, YieldCo, & Adaptive Factor ETFs (MLPA, MLPX, YLCO, & AUSF)

NEW YORK – May 7, 2020 – Global X Funds, the New York based provider of exchange traded funds, announced the quarterly distributions for the Global X MLP ETF (MLPA), the Global X MLP & Energy Infrastructure ETF (MLPX), the Global X YieldCo & Renewable Energy Income ETF (YLCO), & the Global X Adaptive U.S. Factor ETF (AUSF).

North America’s energy supply is constantly being transported, stored and processed to meet growing demand. Energy MLPs are owners and operators of key pieces of infrastructure involved in this supply chain, and as a result may stand to benefit from continued energy use and additional investments in U.S. energy infrastructure. MLPA offers exposure to the Solactive MLP Infrastructure Index, which is designed to be a midstream MLP benchmark index for energy and resource master limited partnerships.

MLPX is a low cost and tax-efficient vehicle for gaining access to MLPs, MLP affiliates, and energy infrastructure corporations. MLPX is structured as a Regulated Investment Company (RIC), which allows it to avoid taxation at the fund-level.

YieldCos are an emerging asset class of publicly traded companies that are focused on returning cash flows generated from renewable energy assets to shareholders. These assets largely consist of solar and wind farms that have entered into long-term energy delivery contracts with customers. Many YieldCos are able to distribute a high percentage of their cash flows by utilizing tax incentives to minimize tax liabilities.

AUSF seeks to outperform traditional market capitalization weighted indexes by allocating across three factors (minimum volatility, value, and momentum).

MLPA, MLPX, YLCO, & AUSF include 1099 tax reporting (no K-1s) and quarterly distributions.

The table below summarizes the distribution schedule for MLPA, MLPX, YLCO, & AUSF as of May 7, 2020.

For MLP Funds & YLCO: Ex-Date: 5/7/2020  Record Date: 5/8/2020  Payable Date: 5/15/2020

<table>
<thead>
<tr>
<th>Ticker</th>
<th>ETF Name</th>
<th>Income Distribution Per Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>MLPA</td>
<td>Global X MLP ETF</td>
<td>$0.900000</td>
</tr>
<tr>
<td>MLPX</td>
<td>Global X MLP &amp; Energy Infrastructure ETF</td>
<td>$0.540500</td>
</tr>
<tr>
<td>YLCO</td>
<td>Global X YieldCo &amp; Renewable Energy Income ETF</td>
<td>$0.115000</td>
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</tbody>
</table>
AUSF | Global X U.S. Adaptive Factor ETF | $0.175000


ABOUT GLOBAL X FUNDS

Global X was founded in 2008 with the mission of listening to and empowering clients to invest wisely in unexplored and intelligent solutions. Our product lineup features more than 70 ETF strategies. While we are distinguished for our Thematic Growth, Income and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Global X is a member of Mirae Asset Global Investments Group, a Seoul-based global enterprise which offers asset management expertise worldwide. Explore our ETFs, research and insights, and more at globalxetfs.com.

DISCLOSURE

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. Your own trading will also generate tax consequences and transaction expenses. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation. Furthermore, certain distributions will be treated as a return of capital for tax purposes rather than from net profits and shareholders should not assume that the source of distributions is from the net profits of the fund.

Investing involves risk including loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Investments in securities of MLPs involve risk that differ from investments in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP. MLP common units and other equity securities can be affected by macro-economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards MLPs or the energy sector, changes in a particular issuer’s financial condition, or unfavorable or unanticipated poor performance of a particular issuer (in the case of MLPs, generally measured in terms of distributable cash flow).

The Global X MLP Funds invest in the energy industry, which entails significant risk and volatility. The Funds invest in small and mid-capitalization companies, which pose greater risks than large companies. MLPA has a different and more complex tax structure than traditional ETFs and investors should consider carefully the significant tax implications of an investment in the Fund.

There is no guarantee distributions will be made and dividends may be reduced or eliminated at any time. The potential tax benefits from investing in MLPs depend on them being treated as partnerships for federal tax purposes. If the MLP is deemed to be a corporation then its income would be subject to federal taxation at the entity level, reducing the amount of cash available for distribution to the fund which could result in a reduction of the fund’s value. MLPA is taxed as a regular corporation for federal
income tax purposes, which differs from most investment companies. Due to its investment in MLPs, the fund will be obligated to pay applicable federal and state corporate income taxes on its taxable income as opposed to most other investment companies. The fund expects that a portion of the distributions it receives from MLPs may be treated as tax-deferred return of capital. The amount of taxes currently paid by the fund will vary depending on the amount of income and gains derived from MLP interests and such taxes will reduce an investor’s return from an investment in the fund. The fund will accrue deferred income taxes for any future tax liability associated with certain MLP interests. Upon the sale of an MLP security, the fund may be liable for previously deferred taxes which may increase expenses and lower the fund’s NAV.

Investments in securities of yieldcos involve risks that differ from investments in traditional operating companies, including risks related to the relationship between the yieldco and the company responsible for the formation of the yieldco (the “Yieldco Sponsor”). Yieldco securities can be affected by macro-economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards yieldcos or the energy sector, changes in a particular issuer’s financial condition, or unfavorable or unanticipated poor performance of a particular issuer (in the case of yieldcos, generally measured in terms of distributable cash flow). Prices of yieldco securities also can be affected by fundamentals unique to the company, including earnings power and coverage ratios. Yieldcos may distribute all or substantially all of the cash available for distribution, which may limit new acquisitions and future growth. Yieldcos may finance its growth strategy with debt, which may increase the yieldco’s leverage and the risks associated with the yieldco. The ability of a yieldco to maintain or grow its dividend distributions may depend on the entity’s ability to minimize its tax liabilities through the use of accelerated depreciation schedules, tax loss carryforwards, and tax incentives.

MLPA, MLPX, YLCO, & AUSF are non-diversified which represents a heightened risk to investors.

*Carefully consider the funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the funds' summary or full prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.*

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Global X Management Company or Mirae Asset Global Investments.