**PAK**

Global X MSCI Pakistan ETF

### KEY FEATURES

**Efficient Access**
Efficient access to a broad basket of Pakistani securities.

**Targeted Exposure**
The Fund targets exposure to a single country.

### PERFORMANCE (%)

<table>
<thead>
<tr>
<th></th>
<th>1M</th>
<th>YTD</th>
<th>1Y</th>
<th>3Y</th>
<th>5Y</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>-0.78%</td>
<td>4.64%</td>
<td>57.41%</td>
<td>-12.87%</td>
<td>-5.93%</td>
<td>-6.95%</td>
</tr>
<tr>
<td>Market Price</td>
<td>-1.85%</td>
<td>4.58%</td>
<td>59.80%</td>
<td>-13.33%</td>
<td>-6.10%</td>
<td>-7.14%</td>
</tr>
<tr>
<td>Index</td>
<td>-0.78%</td>
<td>4.80%</td>
<td>59.60%</td>
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The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance of the Fund, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit www.globalxetfs.com.

### SECTOR BREAKDOWN (%)

- Materials: 34.67%
- Financials: 25.59%
- Energy: 22.75%
- Utilities: 6.68%
- Industrials: 5.40%
- Consumer Discretionary: 2.63%
- Health Care: 2.28%

### TOP 10 HOLDINGS (%) (Holdings Subject to Change)

<table>
<thead>
<tr>
<th>Holding</th>
<th>%</th>
<th>Holding</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lucky Cement</td>
<td>9.89%</td>
<td>Hub Power Company</td>
<td>5.35%</td>
</tr>
<tr>
<td>Engro Corporation Ltd</td>
<td>6.71%</td>
<td>Fauji Fertilizer</td>
<td>4.73%</td>
</tr>
<tr>
<td>Mcb Bank Ltd</td>
<td>6.65%</td>
<td>United Bank Ltd</td>
<td>4.50%</td>
</tr>
<tr>
<td>Habib Bank Ltd</td>
<td>6.36%</td>
<td>Pakistan State Oil Co Ltd</td>
<td>4.49%</td>
</tr>
<tr>
<td>Oil &amp; Gas Develo</td>
<td>6.07%</td>
<td>Pakistan Petroleum Ltd</td>
<td>4.43%</td>
</tr>
</tbody>
</table>

### RISK CHARACTERISTICS SINCE ETF INCEPTION

<table>
<thead>
<tr>
<th>Risk Characteristic</th>
<th>MSCI All Pakistan Select 25/50 Index</th>
<th>MSCI ACWI Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annualized Volatility</td>
<td>21.19%</td>
<td>15.34%</td>
</tr>
<tr>
<td>Beta</td>
<td>0.17</td>
<td>1.00</td>
</tr>
<tr>
<td>Sharpe Ratio</td>
<td>-0.25</td>
<td>0.63</td>
</tr>
</tbody>
</table>

ETF Category: International Access – Single-Country
As of 3/31/2021

**FUND DETAILS**

- Inception Date: 04/22/2015
- Underlying Index: MSCI All Pakistan Select 25/50 Index
- Number of Holdings: 29
- Assets Under Management: $44.54 mil
- Total Expense Ratio: 0.90%
- Distribution Frequency: Semi-Annually

**TRADING DETAILS**

- Ticker: PAK
- CUSIP: 37954Y335
- Exchange: NYSE Arca
- Bloomberg IOPV Ticker: PAKIV
- Index Ticker: MXCXP25R

**PERFORMANCE (%)**

- 1M: -0.78%
- YTD: 4.64%
- 1Y: 57.41%
- 3Y: -12.87%
- 5Y: -5.93%
- Since Inception: -6.95%

**Market Price (%)**

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**DEFINITIONS**

<table>
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<th>Index/Measure</th>
<th>Description</th>
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<tr>
<td>MSCI All Pakistan Select 25/50 Index</td>
<td>The MSCI All Pakistan Select 25/50 Index is designed to represent the performance of the broad Pakistan equity universe, while including a minimum number of constituents. The broad Pakistan equity universe includes securities that are classified in Pakistan according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Pakistan and carry out the majority of their operations in Pakistan.</td>
</tr>
<tr>
<td>MSCI ACWI Index</td>
<td>MSCI ACWI Index captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set. DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Russia, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.</td>
</tr>
<tr>
<td>Annualized Volatility</td>
<td>The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.</td>
</tr>
<tr>
<td>Beta</td>
<td>Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the Fund was less volatile than the market benchmark.</td>
</tr>
<tr>
<td>Sharpe Ratio</td>
<td>Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.</td>
</tr>
</tbody>
</table>

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Certain economies in the Middle East depend to a significant degree upon exports of primary commodities such as oil. A sustained decrease in commodity prices could have a significant negative impact on all aspects of the economy in the region. Middle Eastern governments have exercised and continue to exercise substantial influence over many aspects of the private sector. The information provided is not intended for trading purposes, and should not be considered investment advice.

As an emerging country, Pakistan's economy is susceptible to economic, political and social instability; unanticipated economic, political or social developments could impact economic growth. Pakistan is also subject to natural disaster risk. In addition, recent political instability and protests in the Middle East have caused significant disruptions to many industries. Continued political and social unrest in these areas may negatively affect the value of your investment in the Fund. Pakistan has recently seen elevated levels of ethnic and religious conflict, in some cases resulting in violence or acts of terrorism. Escalation of these conflicts would have an adverse effect on Pakistan's economy. PAK is non-diversified.

Carefully consider the Fund’s investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund’s full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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