PAK

Global X MSCI Pakistan ETF

REASONS TO CONSIDER

Long-Term Growth Potential
Following a strong rebound from the pandemic, Pakistan’s GDP grew at a rate exceeding 3.5% in 2022. It is expected to continue annual rates of more than 4% growth in 2023-2027.1)

Targeted Exposure
The ETF targets exposure to a single country.

Efficient Access
PAK delivers efficient access to a broad basket of Pakistani securities.

PERFORMANCE (%)

<table>
<thead>
<tr>
<th></th>
<th>1M</th>
<th>YTD</th>
<th>1Y</th>
<th>3Y</th>
<th>5Y</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>14.12%</td>
<td>2.53%</td>
<td>-1.92%</td>
<td>-12.63%</td>
<td>-13.15%</td>
<td>-10.60%</td>
</tr>
<tr>
<td>Market Price</td>
<td>13.68%</td>
<td>3.57%</td>
<td>-0.63%</td>
<td>-11.79%</td>
<td>-12.56%</td>
<td>-10.51%</td>
</tr>
<tr>
<td>Index</td>
<td>14.45%</td>
<td>4.35%</td>
<td>-0.02%</td>
<td>-11.13%</td>
<td>-11.79%</td>
<td>-8.97%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Click here for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)

- Materials 33.58%
- Energy 24.34%
- Financials 16.85%
- Utilities 10.46%
- Industrials 6.76%
- Information Technology 4.37%
- Health Care 1.29%
- Consumer Discretionary 1.25%
- Consumer Staples 0.90%
- Real Estate 0.19%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.

KEY INFORMATION

Inception Date 04/22/2015
Underlying Index MSCI All Pakistan Select 25/50 Index
Number of Holdings 34
Assets Under Management $28.75 mil
Total Expense Ratio 0.80%
Distribution Frequency Semi-Annually

TRADING DETAILS

Ticker PAK
CUSIP 37954Y335
Exchange NYSE Arca
Bloomberg IOPV Ticker PAKIV
Index Ticker MXCXP25R

TOP 10 HOLDINGS (%)  Holdings Subject to Change

<table>
<thead>
<tr>
<th>Holding Name</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hub Power Company</td>
<td>10.47%</td>
</tr>
<tr>
<td>Engro Corporation Ltd</td>
<td>8.66%</td>
</tr>
<tr>
<td>Lucky Cement</td>
<td>6.91%</td>
</tr>
<tr>
<td>Oil &amp; Gas Develo</td>
<td>5.37%</td>
</tr>
<tr>
<td>Habib Bank Ltd</td>
<td>5.27%</td>
</tr>
<tr>
<td>Engro Fertilizers Ltd</td>
<td>5.23%</td>
</tr>
<tr>
<td>Mcb Bank Ltd</td>
<td>4.75%</td>
</tr>
<tr>
<td>Fauji Fertilizer</td>
<td>4.63%</td>
</tr>
<tr>
<td>United Bank Ltd</td>
<td>4.61%</td>
</tr>
<tr>
<td>Millat Tractors Ltd</td>
<td>4.46%</td>
</tr>
</tbody>
</table>
DEFINITIONS

MSCI All Pakistan Select 25/50 Index

The MSCI All Pakistan Select 25/50 Index is designed to represent the performance of the broad Pakistan equity universe, while including a minimum number of constituents. The broad Pakistan equity universe includes securities that are classified in Pakistan according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Pakistan and carry out the majority of their operations in Pakistan.

[1] Statista, Jun 2022

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Certain economies in the Middle East depend to a significant degree upon exports of primary commodities such as oil. A sustained decrease in commodity prices could have a significant negative impact on all aspects of the economy in the region. Middle Eastern governments have exercised and continue to exercise substantial influence over many aspects of the private sector. The information provided is not intended for trading purposes, and should not be considered investment advice.

As an emerging country, Pakistan’s economy is susceptible to economic, political and social instability; unanticipated economic, political or social developments could impact economic growth. Pakistan is also subject to natural disaster risk. In addition, recent political instability and protests in the Middle East have caused significant disruptions to many industries. Continued political and social unrest in these areas may negatively affect the value of your investment in the Fund. Pakistan has recently seen elevated levels of ethnic and religious conflict, in some cases resulting in violence or acts of terrorism. Escalation of these conflicts would have an adverse effect on Pakistan’s economy. PAK is non-diversified.

Carefully consider the Fund’s investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund’s full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Global X Management Company LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company LLC or Mirae Asset Global Investments. Global X Funds are not sponsored, endorsed, issued, sold or promoted by MSCI, nor does MSCI make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with MSCI.