

# PAVE

## Global X U.S. Infrastructure Development ETF

ETF Category: Thematic Growth – Infrastructure Development  
As of 3/31/2021



### KEY FEATURES



#### Invest in Infrastructure

PAVE offers access to a range of companies involved in multiple facets of infrastructure development.



#### Targeted Exposure

The Fund is a targeted thematic play on the future of infrastructure in the United States.



#### ETF Efficiency

PAVE allows investors to buy and sell a broad basket of U.S. equities involved in infrastructure projects, with the tax efficiency of an ETF.

### FUND DETAILS

Inception Date	03/06/2017
Underlying Index	INDXX U.S. Infrastructure Development Index
Number of Holdings	101
Assets Under Management	\$2.324.74 mil
Total Expense Ratio	0.47%
Distribution Frequency	Semi-Annually

### TRADING DETAILS

Ticker	PAVE
CUSIP	37954Y673
Exchange	Cboe
Bloomberg IOPV Ticker	PAVEIV
Index Ticker	IPAVE

### PERFORMANCE (%)

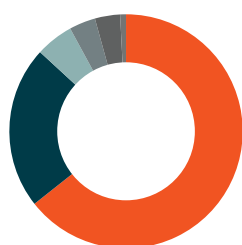
	1M	YTD	1Y	3Y	Since Inception
NAV	9.45%	17.86%	102.90%	16.74%	14.08%
Market Price	9.58%	18.15%	103.31%	16.74%	14.13%
Index	9.51%	18.13%	104.17%	17.32%	14.63%

### TOP 10 HOLDINGS (%) *Holdings Subject to Change*

Deere & Co	3.26%	Sempra Energy	2.89%
Parker Hannifin Corp	3.03%	Emerson Electric Co	2.87%
Eaton Corp Plc	2.95%	Trane Technologies Plc	2.86%
Norfolk Southern Corp	2.93%	Nucor Corp	2.86%
Kansas City Southern	2.89%	Vulcan Materials Co	2.83%

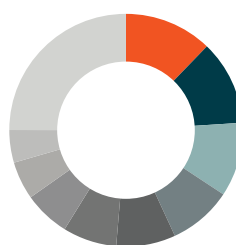
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance of the Fund, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

### SECTOR BREAKDOWN (%)



Industrials	64.36%
Materials	22.46%
Information Technology	5.24%
Utilities	3.64%
Financials	3.49%
Consumer Discretionary	0.81%

### INDUSTRY BREAKDOWN (%)



Railroads	12.20%
Electrical Products	11.78%
Engineering & Construction	10.32%
Steel	8.82%
Industrial Machinery	8.23%
Construction Materials	7.47%
Trucks/Construction/Farm Machinery	6.41%
Electronic Equipment/Instruments	5.28%
Wholesale Distributors	4.53%
Others*	24.98%

\* Gas Distributors 3.87%, Finance/Rental/Leasing 3.72%, Industrial Conglomerates 3.37%, Aluminum 3.28%, Miscellaneous Manufacturing 2.90%, Metal Fabrication 2.55%, Industrial Specialties 1.81%, Chemicals: Major Diversified 1.42%, Environmental Services 0.92%, Miscellaneous Commercial Services 0.52%, Chemicals: Specialty 0.33%, Telecommunications Equipment 0.29%

### RISK CHARACTERISTICS SINCE ETF INCEPTION

	Indxx U.S. Infrastructure Development Index	S&P 500 Index
Annualized Volatility	27.21%	20.61%
Beta	1.14	1.00
Sharpe Ratio	0.54	0.77



## DEFINITIONS

INDXX U.S. Infrastructure Development Index	The Indxx U.S. Infrastructure Development Index is designed to measure the performance of U.S. listed companies that provide exposure to domestic infrastructure development, including companies involved in construction and engineering, production of infrastructure raw materials, composites and products, industrial transportation and producers/distributors of heavy construction equipment.
S&P 500 Index	S&P 500 Index tracks the performance of 500 leading U.S. stocks and captures approximately 80% coverage of available U.S. market capitalization. It is widely regarded as the best single gauge of large-cap U.S. equities.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the Fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

Investing involves risk, including the possible loss of principal. Narrowly focused investments typically exhibit higher volatility. Investments in infrastructure-related companies have greater exposure to the potential adverse economic, regulatory, political and other changes affecting such entities. Investment in infrastructure-related companies are subject to various risks including governmental regulations, high interest costs associated with capital construction programs, costs associated with compliance and changes in environmental regulation, economic slowdown and excess capacity, competition from other providers of services and other factors. PAVE is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

**Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.**

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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