MSCI Portugal ETF

FUND OBJECTIVE

The Global X MSCI Portugal ETF (PGAL) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the MSCI All Portugal Plus 25/50 Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.

MSCI ALL PORTUGAL PLUS 25/50 INDEX

SELECTION POOL

- The underlying universe for the Index includes all the constituents in The Broad Portugal Equity Universe.
- The Broad Portugal Equity Universe includes securities that are classified in Portugal according to MSCI Global Investable Market Index Methodology together with companies that are headquartered or listed in Portugal and carry out the majority of their operations in Portugal.
- The index selects a minimum of 20 Securities and 18 issuers from Broad Portugal Equity Universe.

WEIGHTING SCHEME

- The securities are weighted according to their free float-adjusted market capitalization.
- No group entity* can exceed 25% of index weight.
- All group entities* with a weight above 5% cannot exceed 50% of the index weight.

REBALANCES/REVIEWS

- The index follows a quarterly rebalancing schedule. Rebalances are made on the close of the last business day of February, May, August and November.

*Per MSCI, Group entities are defined as, financial accounts of listed companies holding stakes of 20% or more in other listed companies are analyzed to determine whether these stakes are controlling in nature and, consequently, whether both companies should be considered as belonging to the same group entity. In certain cases, even in the absence of consolidated accounts, MSCI may consider two companies as belonging to the same group entity where there is reasonable evidence of control based on other information.
For more information on the Index, please visit MSCI's website.

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

Carefully consider the fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which may be obtained by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Securities focusing on a single country may be subject to higher volatility. PGAL is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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