



## REASONS TO CONSIDER

**Growth Potential**

Following a strong rebound from the pandemic, Portugal's GDP grew at a rate exceeding 6.5% in 2022. While forecasts suggest a slight downturn of 0.7% in 2023, the rate is expected to grow again to more than 1.5% in 2024.<sup>(1)</sup>

**Targeted Exposure**

The ETF targets exposure to a single country.

**Efficient Access**

PGAL delivers efficient access to a broad basket of Portuguese securities.

## KEY INFORMATION

Inception Date	11/12/2013 <sup>(2)</sup>
Underlying Index	MSCI All Portugal Plus 25/50 Index
Number of Holdings	20
Assets Under Management	\$8.45 mil
Total Expense Ratio	0.61%
Distribution Frequency	Semi-Annually

## TRADING DETAILS

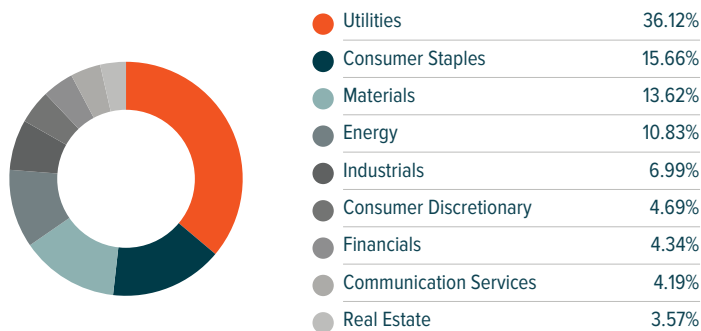
Ticker	PGAL
CUSIP	37950E192
Exchange	NYSE Arca
Bloomberg IOPV Ticker	PGALIV
Index Ticker	M1CXGXE

## PERFORMANCE (%)

	1M	YTD	1Y	3Y	5Y	10Y	Since Inception
NAV	2.35%	10.83%	10.83%	2.48%	4.64%	-0.27%	0.12%
Market Price	2.37%	10.33%	10.33%	2.49%	4.68%	-0.40%	0.08%
Hybrid Index <sup>(3)</sup>	2.38%	11.08%	11.08%	2.72%	4.77%	-0.15%	0.26%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

## SECTOR BREAKDOWN (%)



All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.

## TOP 10 HOLDINGS (%) Holdings Subject to Change

Edp	22.33%	Ren-rede Energet	4.05%
Jeronimo Martins	11.53%	Navigator Co Sa/the	3.98%
Galp Energia Sgps Sa	10.13%	Sonae	3.97%
Edp Renovaveis Sa	4.81%	Banco Com Port-r	3.97%
Greenvolt-energi	4.35%	Nos Sgps	3.95%



## DEFINITIONS

### MSCI All Portugal Plus 25/50 Index

The MSCI All Portugal Plus 25/50 Index is designed to represent the performance of the Broad Portugal Equity Universe, while maintaining a minimum of 20 Securities and 18 issuers at all rebalances and applying the MSCI 25/50 Indexes methodology. The Broad Portugal Equity Universe includes securities that are classified in Portugal according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Portugal and carry out the majority of their operations in Portugal.

(1) Statista, Nov 2022

(2) The Fund's name, investment objective, and investment strategy changed effective December 6, 2016. The Fund inception date reflects the original inception date of the Fund when it was the Global X FTSE Portugal 20 ETF.

(3) The Hybrid Portugal Index consists of the FTSE Portugal 20 Index from the inception of the Fund through December 05, 2016, and the MSCI All Portugal Plus 25/50 Index going forward.

Investing involves risk, including the possible loss of principal. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Securities focusing on a single country may be subject to higher volatility. PGAL is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

***Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.***

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