



REASONS TO CONSIDER



Growth Potential

Rebounding from the pandemic, Portugal's GDP is forecasted to grow at rates of 5.8% in 2022 and 2.8% in 2023.⁽¹⁾



Targeted Exposure

The Fund targets exposure to a single country.



Efficient Access

Efficient access to a broad basket of Portuguese securities.

KEY INFORMATION

Inception Date	11/12/2013 ⁽²⁾
Underlying Index	MSCI All Portugal Plus 25/50 Index
Number of Holdings	24
Assets Under Management	\$8.59 mil
Total Expense Ratio	0.58%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	PGAL
CUSIP	37950E192
Exchange	NYSE Arca
Bloomberg IOPV Ticker	PGALIV
Index Ticker	M1CXGE

PERFORMANCE (%)

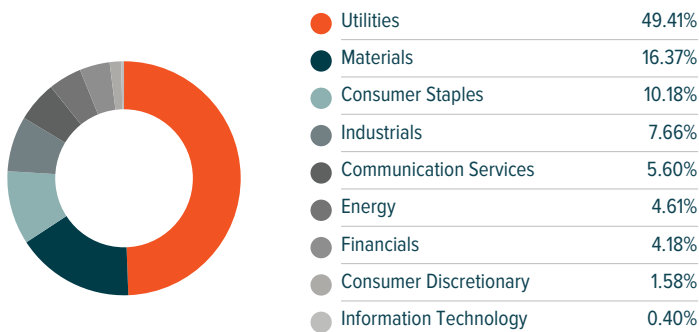
	1M	YTD	1Y	3Y	5Y	Since Inception
NAV	-5.82%	-2.65%	-2.71%	2.81%	2.53%	-0.70%
Market Price	-5.62%	-1.91%	-2.68%	2.95%	2.46%	-0.69%
Hybrid Index ⁽³⁾	-5.46%	-2.52%	-2.36%	2.92%	2.60%	-0.59%

TOP 10 HOLDINGS (%) *Holdings Subject to Change*

Edp	21.15%	Altri Sgps Sa	4.55%
Edp Renovaveis Sa	19.87%	Ren-rede Energet	4.43%
Sonae	5.13%	Nos Sgps	4.41%
Jeronimo Martins	5.04%	Corticeira Amorim Sa	4.30%
Galp Energia Sgps Sa	4.61%	Navigator Co Sa/the	4.20%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit www.globalxetfs.com.

SECTOR BREAKDOWN (%)





DEFINITIONS

MSCI All Portugal Plus 25/50 Index	The MSCI All Portugal Plus 25/50 Index is designed to represent the performance of the Broad Portugal Equity Universe, while maintaining a minimum of 20 Securities and 18 issuers at all rebalances and applying the MSCI 25/50 Indexes methodology. The Broad Portugal Equity Universe includes securities that are classified in Portugal according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Portugal and carry out the majority of their operations in Portugal.
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(1) OECD, Dec 2021

(2) The Fund's name, investment objective, and investment strategy changed effective December 6, 2016. The Fund inception date reflects the original inception date of the Fund when it was the Global X FTSE Portugal 20 ETF.

(3) The Hybrid Portugal Index consists of the FTSE Portugal 20 Index from the inception of the Fund through December 05, 2016, and the MSCI All Portugal Plus 25/50 Index going forward.

Investing involves risk, including the possible loss of principal. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Securities focusing on a single country may be subject to higher volatility. PGAL is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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