



GLOBAL X ETFs RESEARCH

Global X Preferred Report: Q2 2020

The Global X research team has posted the Global X Preferred Report for Q2, highlighting yield comparisons, performance, historical distributions, underlying credit ratings, and other preferred equity analytics for the Global X Preferred family. Click [here to read the report](#).

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Category: **Reports**
Topic: **Preferreds**



Related Posts

[Global X Preferred Report: Q1 2020](#)

[Introducing the Global X Variable Rate Preferred ETF \(PFFV\)](#)

[Global X Preferred Report: Q4 2019](#)

As of 6/30/20	EXPOSURE ¹	30-DAY SEC YIELD ²	12-MONTH DIVIDEND YIELD COMPARISON				
PFFD U.S. Preferred ETF	Invests in a broad basket of preferred stocks, providing benchmark like exposure to the asset class.	5.77% / N/A ³	<table border="0"> <tr> <td>U.S. Preferred ETF</td> <td>5.98%</td> </tr> <tr> <td>Bloomberg Barclays Agg Yield To Worst</td> <td>1.25%</td> </tr> </table>	U.S. Preferred ETF	5.98%	Bloomberg Barclays Agg Yield To Worst	1.25%
U.S. Preferred ETF	5.98%						
Bloomberg Barclays Agg Yield To Worst	1.25%						
SPFF SuperIncome™ Preferred ETF	50 of the highest yielding preferred stocks in North America	6.36%	<table border="0"> <tr> <td>SuperIncome Preferred ETF</td> <td>6.71%</td> </tr> <tr> <td>Bloomberg Barclays Agg Yield To Worst</td> <td>1.25%</td> </tr> </table>	SuperIncome Preferred ETF	6.71%	Bloomberg Barclays Agg Yield To Worst	1.25%
SuperIncome Preferred ETF	6.71%						
Bloomberg Barclays Agg Yield To Worst	1.25%						
PFFV Variable Rate Preferred	Invests in a broad basket of U.S. variable rate preferred stocks, providing benchmark-like exposure to the asset class.	N/A	<table border="0"> <tr> <td>Variable Rate Preferred</td> <td>N/A</td> </tr> <tr> <td>Bloomberg Barclays Agg Yield To Worst</td> <td>1.25%</td> </tr> </table>	Variable Rate Preferred	N/A	Bloomberg Barclays Agg Yield To Worst	1.25%
Variable Rate Preferred	N/A						
Bloomberg Barclays Agg Yield To Worst	1.25%						
			<table border="0"> <tr> <td>S&P U.S. High Yield Corporate Bond Index</td> <td>6.89%</td> </tr> <tr> <td>10-Year Treasury Yield</td> <td>0.66%</td> </tr> </table>	S&P U.S. High Yield Corporate Bond Index	6.89%	10-Year Treasury Yield	0.66%
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10-Year Treasury Yield	0.66%						

¹Funds seek investment results that correspond generally to the price and yield performance of their underlying indexes. Index components are determined by the Funds' index providers.

²30-Day SEC Yield as of June 30, 2020. To read the Prospectus for more information, please visit globalxetfs.com/PFFD, globalxetfs.com/SPFF, globalxetfs.com/PFFV.

³N/A represents unsubsidized ³⁰-Day SEC Yield. An unsubsidized yield of "N/A" represents a less than 0.01% fee waiver by the advisor.

*Holdings subject to change. Current and future holdings subject to risk. U.S. Treasury securities, if held to maturity, guarantee a return of principal. Investments in any other securities included in this report carry no such guarantee.



As of 6/30/20	Fund Information			Yields		
	Ticker	AUM	Expense Ratio	Distribution Yield ²	12-Month Dividend Yield ³	30-Day SEC Yield ⁴
Global X U.S. Preferred ETF Inception Date 09/11/2017	PFFD	\$606 m	0.24% / 0.23% ¹	5.90%	5.98%	5.77%
Global X SuperIncome™ Preferred ETF Inception Date 07/16/2012	SPFF	\$169 m	0.58%	6.57%	6.71%	6.36%
Global X Variable Rate Preferred ETF Inception Date 06/22/2020	PFFV	\$2.4 m	0.25%	NA	NA	NA

As of 6/30/20	Performance				
		Since Fund Inception	1-Year	5-Year	Annualized Since Fund Inception
Global X U.S. Preferred ETF Inception Date 09/11/2017	NAV	9.21%	1.31%	–	3.19%
	Market Price	10.13%	1.41%	–	3.50%
	PLCR Index	9.84%	1.46%	–	3.41%
Global X SuperIncome™ Preferred ETF Inception Date 07/16/2012	NAV	20.18%	-4.01%	0.74%	2.34%
	Market Price	22.55%	-3.71%	0.82%	2.59%
	SPPEYN Index	25.89%	-3.62%	1.23%	2.94%
Global X Variable Rate Preferred ETF Inception Date 06/22/2020	NAV	-2.05%	–	–	–
	Market Price	-2.12%	–	–	–
	PFTF Index	-2.06%	–	–	–

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1.888.493.8631, or visit globalxetfs.com.

¹Expense Ratio: Pursuant to an Expense Limitation Agreement, the Adviser has contractually agreed to reimburse or waive fees and/or limit Fund expenses to the extent necessary to assure that the operating expenses of the Fund will not exceed 0.23% of the Fund's average daily net assets per year until at least April 1, 2021.

²Distribution Yield: The annual yield an investor would receive if the most recent fund distribution remained the same going forward. The yield represents a single distribution from the fund and does not represent total return of the fund. The distribution yield is calculated by annualizing the most recent distribution and dividing by the NAV.

³12-Month Dividend Yield: The yield an investor would have received if they had held the fund over the last twelve months assuming the most recent NAV. The ¹²-Month yield is calculated by summing any income distributions over the past twelve months and dividing by the NAV.

⁴30-Day SEC Yield: A standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. This figure reflects the interest earned during the period after deducting the fund's expenses for the period.

For performance data current to the most recent month- or quarter-end or a copy of the Fund prospectus, please visit PFFD, PFFV and SPFF.

SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456) is the distributor for the Global X Funds.

Check the background of SIDCO and Global X's Registered Representatives on FINRA's [BrokerCheck](#)



Investing involves risk, including the possible loss of principal. Preferred stock is subject to many of the risks associated with debt securities, including interest rate risk. In addition, preferred stock may not pay a dividend, an issuer may suspend payment of dividends on preferred stock at any time, and in certain situations, an issuer may call or redeem its preferred stock or convert it to common stock. Variable and Floating Rate Securities may have limits on the maximum increases in coupon rates and may lag behind changes in market rates. High yielding stocks are often speculative, high-risk investments. These companies can be paying out more than they can support and may reduce their dividends or stop paying dividends at any time, which could have a material adverse effect on the stock price of these companies and the fund's performance. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. PFFD, PFFV, and SPFF are non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Carefully consider the funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which may be obtained by calling 1-888-GX-FUND-1 (1.888.493.8631), or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

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