

GLOBAL X PREFERRED REPORT

The preferred portion of the Global X income family includes our U.S. Preferred ETF (PFFD) and our SuperIncome™ Preferred ETF (SPFF). Both funds target preferred securities, which have historically offered high yields compared to more traditional fixed income instruments. In addition, the yield from preferred stocks may be treated as qualified dividend income (QDI) rather than as ordinary income, resulting in favorable taxation.



High Income Potential



Monthly Distributions

As of 6/30/19

| | EXPOSURE ¹ | 30-DAY SEC YIELD ² | 12-MONTH DIVIDEND YIELD COMPARISON |
|---|--|-------------------------------|--|
| PFFD U.S. Preferred ETF | Invests in a broad basket of preferred stocks, providing benchmark like exposure to the asset class. | 5.61% | U.S. Preferred ETF 5.82% Bloomberg Barclays Agg Yield To Worst 2.49% |
| SPFF SuperIncome™ Preferred ETF | 50 of the highest yielding preferred stocks in North America | 5.90% | SuperIncome Preferred ETF 6.92% Bloomberg Barclays Agg Yield To Worst 2.49% |
| | | | S&P U.S. High Yield Corporate Bond Index 6.08% 10-Year Treasury Yield 2.00% |

¹ Funds seek investment results that correspond generally to the price and yield performance of their underlying indexes. Index components are determined by the Funds' index providers.

² 30-Day SEC Yield as of June 30, 2019. To read the Prospectus for more information, please visit globalxfunds.com/PFFD, globalxfunds.com/SPFF.

* Holdings subject to change. Current and future holdings subject to risk.

U.S. Treasury securities, if held to maturity, guarantee a return of principal. Investments in any other securities included in this report carry no such guarantee.



STANDARD PERFORMANCE

| As of 6/30/19 | Fund Information | | | Yields | | |
|---|------------------|----------------------|---------------|---------------------------------|--------------------------------------|-------------------------------|
| | Ticker | AUM | Expense Ratio | Distribution Yield ¹ | 12-Month Dividend Yield ² | 30-Day SEC Yield ³ |
| Global X U.S. Preferred ETF Inception Date 09/11/2017 | PFFD | \$320 m | 0.23% | 5.54% | 5.82% | 5.61% |
| Global X SuperIncome™ Preferred ETF Inception Date 07/16/2012 | SPFF | \$189 m | 0.58% | 5.94% | 6.92% | 5.90% |
| Performance | | | | | | |
| | | Since Fund Inception | 1-Year | 5-Year | Annualized Since Fund Inception | |
| Global X U.S. Preferred ETF Inception Date 09/11/2017 | NAV | 7.80% | 6.25% | – | 4.25% | |
| | Market Price | 8.61% | 6.59% | – | 4.69% | |
| | PLCR Index | 8.26% | 6.57% | – | 4.51% | |
| Global X SuperIncome™ Preferred ETF Inception Date 07/16/2012 | NAV | 25.19% | 3.72% | 1.68% | 3.28% | |
| | Market Price | 27.27% | 4.07% | 1.65% | 3.53% | |
| | SPPEYN Index | 30.62% | 3.93% | 2.33% | 3.92% | |

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-888-GX-FUND-1 (1.888.493.8631), or visit globalxfunds.com.

| As of 6/30/19 | Coupon Breakdown | | | PAR Amount | | | | | Next Call Date (Years) | | | | | | | |
|---------------|------------------|---------------------|----------|-----------------|---------------------|-------|-------|-------------------------|------------------------|-----|-----|-----|-----|------|------|--------------|
| | Fixed | Floating | Variable | \$25 | \$50 | \$100 | \$250 | \$1000 | < 1 | 1-2 | 2-3 | 3-5 | 5-7 | 7-10 | > 10 | Not Callable |
| PFFD | 75% | 3% | 22% | 84% | 4% | 3% | 0% | 9% | 34% | 13% | 11% | 23% | 2% | 2% | 0% | 16% |
| SPFF | 58% | – | 42% | 92% | 3% | 4% | – | – | 45% | 9% | 6% | 25% | 2% | 4% | 0% | 9% |
| | Duration | | | Convexity | | | | Cumulative Preferreds % | | | | | | | | |
| | Option Adjusted | Non-Option Adjusted | | Option Adjusted | Non-Option Adjusted | | | | | | | | | | | |
| PFFD | 3.23 | 4.71 | | -3.40 | 1.18 | | | 32% | | | | | | | | |
| SPFF | 2.05 | 2.48 | | -0.01 | 0.33 | | | 34% | | | | | | | | |

¹ Distribution Yield: The annual yield an investor would receive if the most recent fund distribution remained the same going forward. The yield represents a single distribution from the fund and does not represent total return of the fund. The distribution yield is calculated by annualizing the most recent distribution and dividing by the NAV.

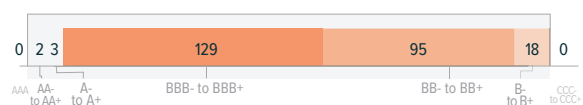
² 12-Month Dividend Yield: The yield an investor would have received if they had held the fund over the last twelve months assuming the most recent NAV. The 12-Month yield is calculated by summing any income distributions over the past twelve months and dividing by the NAV.

³ 30-Day SEC Yield: A standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. This figure reflects the interest earned during the period after deducting the fund's expenses for the period.



PFFD

Component Credit Rating^{1,2}

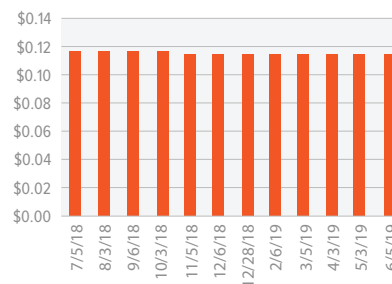


- 247 of PFFD's 257 components received a rating from at least one of the three major credit rating agencies (S&P, Moody's, and Fitch).
- 54% of the components which were rated by at least one ratings agency had an investment grade rating.

*Top 10 Securities¹

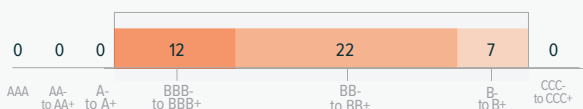
| Security | Weight in Fund |
|----------------------------|----------------|
| Wells Fargo & Co 7.5% | 3.6% |
| Bank Of America 7.25% | 2.8% |
| Becton Dickinson Co 6.125% | 2.1% |
| GMAC Capital Trust 8.125% | 1.9% |
| Citigroup Inc 7.875% | 1.7% |
| CCI 6.875% | 1.6% |
| Semptra Energy 6.00% | 1.3% |
| JPMorgan Chase & Co 5.75% | 1.2% |
| Wells Fargo & Co 5.85% | 1.2% |
| Citigroup Inc 6.875% | 1.1% |

Rolling 12-Month Distributions*



SPFF

Component Credit Rating^{1,2}

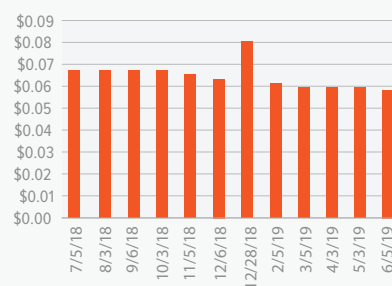


- 41 of SPFF's 49 components received a rating from at least one of the three major credit rating agencies (S&P, Moody's, and Fitch).
- 29% of the components which were rated by at least one ratings agency had an investment grade rating.

*Top 10 Securities¹

| Security | Weight in Fund |
|-----------------------------------|----------------|
| GMAC Capital Trust 8.303% | 5.1% |
| HSBC Holdings PLC 6.20% | 4.9% |
| U.S. Bancorp 6.50% | 3.8% |
| Vereit Inc 6.70% | 3.5% |
| AEGON NV 6.375% | 3.3% |
| Deutsche Bank Capital Trust 8.05% | 3.3% |
| CenterPoint Energy 7.00% | 3.2% |
| Wells Fargo & Co 6.625% | 3.1% |
| JPMorgan Chase & Co 6.15% | 3.0% |
| Capital One Financial Co 6.00% | 2.8% |

Rolling 12-Month Distributions*



¹ Global X, 6/30/2019

² Credit Quality Methodology: All rated securities are rated by S&P, Moody's, and/or Fitch. If a security is rated by more than one of these organizations, the lowest rating assigned is considered for this analysis.

* Holdings subject to change. Current and future holdings subject to risk.

Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest).



INDEX DEFINITIONS

| | |
|--------|---|
| PLCR | The ICE BofA Merrill Lynch Diversified Core U.S. Preferred Securities Index tracks preferred securities in the United States. The Underlying Index includes different categories of preferred stock, such as floating, variable and fixed-rate preferreds, cumulative and noncumulative preferreds, and trust preferreds. |
| SPPEYN | The S&P Enhanced Yield North American Preferred Stock Index tracks the performance of the highest yielding preferred securities in the United States and Canada. |

DEFINITIONS

| | |
|-------------------------------|---|
| Coupon Amount | The stated value that an issuer will pay to the holder of preferred stock or a bond on scheduled dates. This value can be expressed as a percentage of the par value or as a nominal value. |
| Par Amount | The stated face value of stock, preferred stock, or bond. Par amount is used to define the value received by an investor when a bond or preferred stock matures, as well as serving as the reference point for a bond or preferred stock's coupon rate. |
| Call Date | The date when an issuer can elect to redeem a preferred stock or a bond for a specified value. There can be multiple call dates over the life of a security. These terms and dates are contractually expressed by the issuer. |
| Duration | The percentage by which a bond's value will fall based on a 1% change in interest rates. |
| Non-option Adjusted Duration | Duration measure that does not take into effect the potential changes of a bond's cash flows due to underlying options, such as a call option feature held by an issuer. |
| Option Adjusted Duration | Duration measure that takes into effect the potential changes of a bond's cash flows due to underlying options, such as a call option feature held by an issuer. |
| Cumulative Preferreds | Holders of cumulative preferred stock are entitled to past dividend payments if they have been missed by the issuer. Holders of these preferred stocks have priority to the dividends over other preferred stock holders and common stock holders. |
| Convexity | The percentage by which a bond's duration will change based on interest rate increases and decreases. A higher convexity measure can mean a bond has more sensitivity to interest rate decreases than increases. |
| Non-option Adjusted Convexity | Convexity measure that does not take into effect the potential changes of a bond's cash flows due to underlying options, such as a call feature held by an issuer. |
| Option Adjusted Convexity | Convexity measure that takes into effect the potential changes of a bond's cash flows due to underlying options, such as a call feature held by an issuer. |

Investing involves risk, including the possible loss of principal. Preferred stock is subject to many of the risks associated with debt securities, including interest rate risk. In addition, preferred stock may not pay a dividend, an issuer may suspend payment of dividends on preferred stock at any time, and in certain situations, an issuer may call or redeem its preferred stock or convert it to common stock. High yielding stocks are often speculative, high-risk investments. These companies can be paying out more than they can support and may reduce their dividends or stop paying dividends at any time, which could have a material adverse effect on the stock price of these companies and the fund's performance. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. PFFD and SPFF are non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

This must be preceded or accompanied by the funds' current prospectus. Please read it carefully before investing.

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