



**GLOBAL X ETFs RESEARCH**

# Global X Preferred Report: Q2 2021

The Global X research team has posted the Global X Preferred Report for Q2, highlighting yield comparisons, performance, historical distributions, underlying credit ratings, and other preferred equity analytics for the Global X Preferred family. Click [here to read the report](#).

Authored by:  
**Rohan Reddy**  
Research Analyst

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[Introducing the Global X Variable Rate Preferred ETF \(PFFV\)](#)

| As of 6/30/21                                | EXPOSURE <sup>1</sup>   | 30-DAY SEC YIELD <sup>2</sup> | 12-MONTH DIVIDEND YIELD COMPARISON                                    |                |
|--|---|-------------------------------|---|----------------|
| <b>PFFD</b><br>U.S. Preferred ETF            | Invests in a broad basket of preferred stocks, providing benchmark like exposure to the asset class.                    | 4.67%                         | U.S. Preferred ETF<br>Bloomberg Barclays<br>Agg Yield To Worst        | 5.14%<br>1.50% |
| <b>SPFF</b><br>SuperIncome™<br>Preferred ETF | 50 of the highest yielding preferred stocks in North America.   | 5.28%                         | SuperIncome Preferred ETF<br>Bloomberg Barclays<br>Agg Yield To Worst | 5.77%<br>1.50% |
| <b>PFFV</b><br>Variable Rate<br>Preferred    | Invests in a broad basket of U.S. variable rate preferred stocks, providing benchmark-like exposure to the asset class. | 5.36%                         | Variable Rate Preferred<br>Bloomberg Barclays<br>Agg Yield To Worst   | 4.83%<br>1.50% |
|  |   |                               | S&P U.S. High Yield<br>Corporate Bond Index<br>10-Year Treasury Yield | 4.80%<br>1.45% |

<sup>1</sup> Funds seek investment results that correspond generally to the price and yield performance of their underlying indexes. Index components are determined by the Funds' index providers.

<sup>2</sup> 30-Day SEC Yield as of June 30, 2021. To read the Prospectus for more information, please visit [globalxetfs.com/PFFD](http://globalxetfs.com/PFFD), [globalxetfs.com/SPFF](http://globalxetfs.com/SPFF), [globalxetfs.com/PFFV](http://globalxetfs.com/PFFV).

\* Holdings subject to change. Current and future holdings subject to risk. U.S. Treasury securities, if held to maturity, guarantee a return of principal. Investments in any other securities included in this report carry no such guarantee.



| As of 6/30/21  | Fund Information |          |               | Yields                          |                                      |                               |
|--|------------------|----------|---------------|---------------------------------|--------------------------------------|-------------------------------|
|  | Ticker           | AUM      | Expense Ratio | Distribution Yield <sup>1</sup> | 12-Month Dividend Yield <sup>2</sup> | 30-Day SEC Yield <sup>3</sup> |
| <b>Global X U.S. Preferred ETF</b><br>Inception Date 09/11/2017          | PFFD             | \$1968 m | 0.23%         | 5.08%                           | 5.14%                                | 4.67%                         |
| <b>Global X SuperIncome™ Preferred ETF</b><br>Inception Date 07/16/2012  | SPFF             | \$218 m  | 0.58%         | 5.70%                           | 5.77%                                | 5.28%                         |
| <b>Global X Variable Rate Preferred ETF</b><br>Inception Date 06/22/2020 | PFFV             | \$37.4 m | 0.25%         | 5.17%                           | 4.83%                                | 5.36%                         |

| As of 6/30/21  | Performance  |                      |        |        |                                 |
|--|--------------|----------------------|--------|--------|---------------------------------|
|  |              | Since Fund Inception | 1-Year | 5-Year | Annualized Since Fund Inception |
| <b>Global X U.S. Preferred ETF</b><br>Inception Date 09/11/2017          | NAV          | 28.44%               | 17.61% | -      | 6.80%                           |
|  | Market Price | 29.11%               | 17.23% | -      | 6.95%                           |
|  | PLCR Index   | 29.35%               | 17.76% | -      | 7.00%                           |
| <b>Global X SuperIncome™ Preferred ETF</b><br>Inception Date 07/16/2012  | NAV          | 46.85%               | 22.20% | 4.24%  | 4.38%                           |
|  | Market Price | 49.16%               | 21.71% | 4.24%  | 4.56%                           |
|  | SPPEYN Index | 54.89%               | 23.03% | 4.77%  | 5.00%                           |
| <b>Global X Variable Rate Preferred ETF</b><br>Inception Date 06/22/2020 | NAV          | 19.95%               | 22.46% | -      | 19.48%                          |
|  | Market Price | 20.16%               | 22.02% | -      | 19.68%                          |
|  | PFTF Index   | 20.33%               | 22.86% | -      | 19.86%                          |

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1.888.493.8631, or visit [globalxetfs.com](http://globalxetfs.com).*

<sup>1</sup> Distribution Yield: The annual yield an investor would receive if the most recent fund distribution remained the same going forward. The yield represents a single distribution from the fund and does not represent total return of the fund. The distribution yield is calculated by annualizing the most recent distribution and dividing by the NAV.

<sup>2</sup> 12-Month Dividend Yield: The yield an investor would have received if they had held the fund over the last twelve months assuming the most recent NAV. The 12-Month yield is calculated by summing any income distributions over the past twelve months and dividing by the NAV.

<sup>3</sup> 30-Day SEC Yield: A standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. This figure reflects the interest earned during the period after deducting the fund's expenses for the period.

**For performance data current to the most recent month- or quarter-end or a copy of the Fund prospectus, please visit [PFFD](#), [PFFV](#) and [SPFF](#).**



SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456) is the distributor for the Global X Funds.

Investing involves risk, including the possible loss of principal. Preferred stock is subject to many of the risks associated with debt securities, including interest rate risk. In addition, preferred stock may not pay a dividend, an issuer may suspend payment of dividends on preferred stock at any time, and in certain situations, an issuer may call or redeem its preferred stock or convert it to common stock. High yielding stocks are often speculative, high-risk investments. These companies can be paying out more than they can support and may reduce their dividends or stop paying dividends at any time, which could have a material adverse effect on the stock price of these companies and the fund's performance. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Variable and Floating Rate Securities may have limits on the maximum increases in coupon rates and may lag behind changes in market rates. PFFD, PFFV and SPFF are non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times.

Since PFFD and PFFV's shares did not trade in the secondary market until several days after the Fund's inception, for the period from inception to the first day of secondary market trading in shares, the NAV of the Fund is used to calculate market returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

***This material must be preceded or accompanied by the funds' current prospectus. Please read it carefully before investing.***

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