

FUND OBJECTIVE

The Global X S&P 500 Quality Dividend Covered Call ETF (QDCC) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Cboe QDIV ATM BuyWrite Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.*

ETF Category:
Income - Covered Call

As of 05/08/24

Index Provider: Cboe

KEY FEATURES



High Income
Potential



Monthly
Distributions



Efficient Options
Execution

Cboe QDIV ATM BuyWrite Index

The Cboe QDIV ATM BuyWrite Index (BXQD) measures the total rate of return of a hypothetical covered call strategy that consists of a long position in the Global X S&P 500 Quality Dividend ETF (QDIV) and a short at-the-money QDIV call option expiring monthly.

REBALANCES/REVIEWS

The long QDIV component and the short QDIV call option component are held in equal notional amounts, i.e., the short position in the call option is “covered” by the long QDIV component.

Global X S&P 500 Quality Dividend ETF Component

- Comprised of the QDIV ETF, which seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the S&P 500 Quality High Dividend Index.
- Global X S&P 500 Quality Dividend ETF is designed to provide exposure to U.S. equity securities included in the S&P 500 Index that exhibit high quality and high dividend yield characteristics.
- The index is reconstituted and rebalanced semiannually, effective on the third Friday of June and December.

“Covered Call” Option Component

- The option position is held until the business day prior to its expiration, generally the Thursday preceding the third Friday of the month.
- Subsequent to the settlement of the expiring call option, a new at-the-money call option expiring in the next month is then deemed written, or sold, a transaction commonly referred to as a “roll”.
- The strike price of the new call option, which is the price the covered call option can be exercised at expiration, is the closest listed strike price to the Volume-Weighted Average Price (“VWAP”) of the S&P 500 Quality Dividend ETF between 12:59 p.m. ET to 1:00 p.m. ET on the roll date. Once the strike price of the new call option has been identified, the new call option is deemed sold at a price equal to the theoretical value of the relevant call option at 2:00 p.m. ET.



For more information on the Index, please visit Cboe's website.

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

Notional amount refers to the total market value of securities or index value referenced by an option.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

Carefully consider the fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which may be obtained by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. There is no guarantee dividends will be paid. Companies may reduce or eliminate dividends at any time. QDCC engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset and writing a call option on that same asset with the goal of realizing additional income from the option premium. By selling covered call options, the fund limits its opportunity to profit from an increase in the price of the underlying asset above the exercise price, but continues to bear the risk of a decline in the asset. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the asset's current market price. QDCC is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

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