

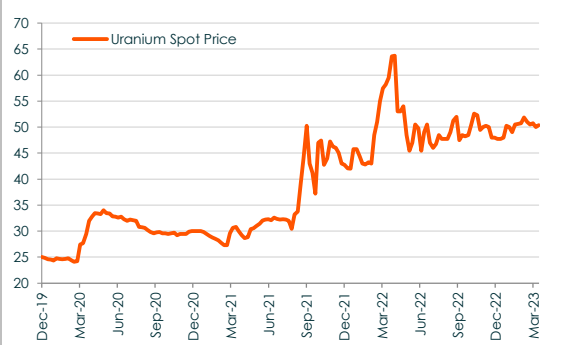


LATEST NEWS

- **Uzbekistan government intends to engage in uranium production.** The president recommended an acceleration of "cooperation projects" to improve the effectiveness of mining and processing and seek new resources.
- **Japan continues its shift back to nuclear.** A framework for running nuclear power facilities for more than 60 years was adopted at a meeting of Japan's Nuclear Regulation Authority.
- **France is mobilizing a pro-nuclear alliance to safeguard its nuclear sector.** France wants the nuclear industry in Europe to be seen as a vital factor in the continent's ability to compete with the US and China.
- **EU concurred that nuclear power could help achieve the challenging climate objective.** According to the EU Commission's definition of net-zero, advanced nuclear technologies meet all current environmental regulations within the EU. The agreement enables nations like France and Sweden to cut their green hydrogen ambitions for the industry by a fifth by 2030 if they primarily produce the remaining hydrogen using nuclear power rather than fossil fuels and continue to reach their total renewable goals.
- **Finland's Olkiluoto 3 (OL3) nuclear reactor began to produce regularly after 18 years.** The largest nuclear reactor in Europe started production regularly, according to its operator. This increased energy security in an area where Russia has cut off gas and power supplies.
- **UK is committed to nuclear and is undertaking multiple steps.** To improve economic growth and energy independence, the UK wants to speed up nuclear planning. According to a recent strategy paper, the UK government is committed to a schedule of new nuclear projects beyond Sizewell C, offering industry and investors the confidence they need to implement projects quickly. New nuclear plants are expected to increase the UK's nuclear generation to 25% by 2050 from 15%. The UK government launched an international competition to select the best small modular reactor designs to co-fund their development to meet its ambitious ambitions for a new generation of nuclear power facilities. To attract private investment in nuclear facilities, the UK government labelled nuclear energy environmentally sustainable.
- **G7 made a new nuclear fuel agreement.** In Sapporo, Japan, the UK, the US, Canada, Japan, and France announced a nuclear energy alliance to replace Russia's nuclear energy market. This agreement will ensure the safe and secure development and deployment of fuels for advanced reactors of the future and a reliable supply of fuels for today.

Sources: Bloomberg, World Nuclear News, Reuters, HM UK Government, Financial Times.

Uranium Spot Price in USD



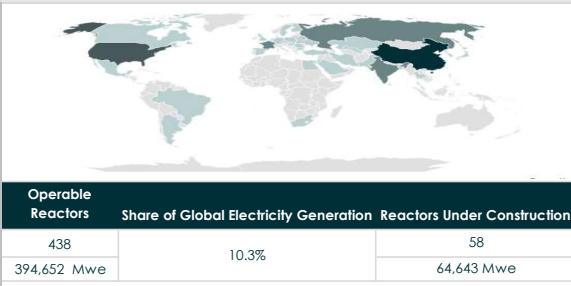
Source: Bloomberg LP as of 3/31/2023

Global X Uranium ETF (URA) Inception Date 11/04/2010

As of 3/31/2023	Since Fund Inception	1-Year	5-Years	10-Years	Annualized Since Fund Inception
NAV	-73.09%	-23.22%	12.91%	-3.93%	-10.04%
Market Price	-73.18%	-23.21%	12.89%	-3.90%	-10.06%
SOLURANT Index	-70.90%	-22.87%	14.03%	-3.08%	-9.47%
<b>Total Expense Ratio</b>	0.69%				

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1.888.493.8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

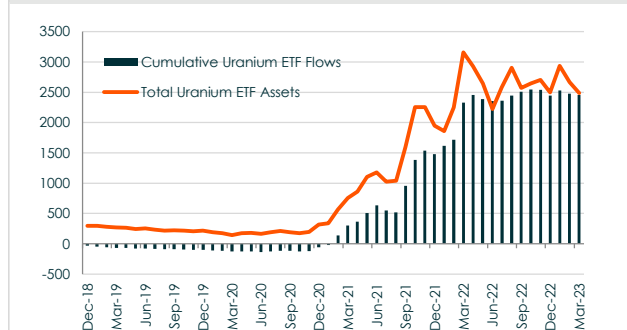
Share of Global Electricity Generation



Nuclear Involvement calculated as the sum of operable, under construction, planned and proposed reactors. The darker the area the higher the country nuclear commitment

Source: World Nuclear Association as of 3/31/2023

Global Uranium ETF Assets & ETF Flows (\$USD Millions)<sup>1</sup>



Source: Bloomberg LP as of 3/31/2023

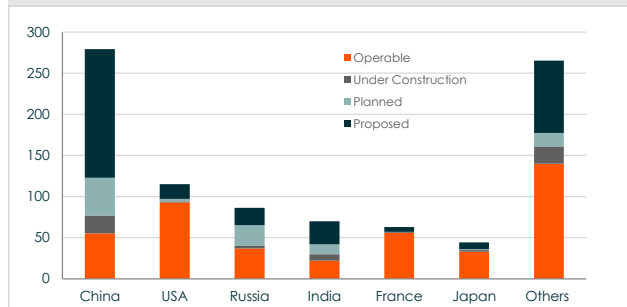
Reactors Change January 2023 - April 2023

	Operable	Under Construction	Planned	Proposed
Belgium	-1	0	0	0
China	0	1	-1	0
Saudi Arabia	0	0	0	-14
Slovakia	1	-1	0	0
Thailand	0	0	0	-2
USA	1	-1	0	0
<b>WORLD</b>	<b>1</b>	<b>-1</b>	<b>-1</b>	<b>-16</b>

Operable = Connected to the grid.  
 Under Construction = First concrete for reactor poured.  
 Planned = Approvals, funding or commitment in place, mostly expected to be in operation within the next 15 years.  
 Proposed = Specific programme or site proposals; timing very uncertain.

Source: World Nuclear Association as of 4/01/2023

Countries by Nuclear Involvement



Source: World Nuclear Association as of 3/31/2023



(1) Global Uranium ETFs represented by: URA US, Global X Uranium ETF; URNM US, Sprott Uranium Miners ETF; NLR US, Vaneck Uranium + Nuclear Energy ETF; HURA CN Equity, Horizons Global Uranium Index ETF; URNM LN Equity, Sprott Uranium UCITS ETF; URNU LN Equity, Global X Uranium UCITS USD-A ETF, URNM AU Equity, Beposhares GLB Uranium ETF; URAM IM Equity, SG ETN Uranium Mining; ATOM AU Equity, Global X ETFs Australia Uranium ETF; URNJ US Equity, Sprott JR Uranium Miners ETF; NUCL LN Equity, Vaneck Uranium & Nuclear ETF. Universe constituted by Global X on 03/31/23 and does not include any funds that may have existed but no longer exist as of that date. Includes all exchange-traded funds globally related to the uranium industry. Not all funds invest in physical uranium.

URA does not have any holdings in Olkiluoto 3 (OL3) nuclear reactor. Holdings are subject to change.

DEFINITIONS: for the terms Solactive Global Uranium & Nuclear Components Total Return Index: The Solactive Global Uranium & Nuclear Components Total Return Index tracks the price movements in shares of companies which are (or are expected to be in the near future) active in the uranium industry. This particularly includes uranium mining, exploration, uranium investments and technologies related to the uranium industry. The Index will include a minimum of 20 components at every rebalancing.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in Uranium and the Uranium mining industry. URA is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times.

"SOLURANT Index" reflects the performance of the Solactive Global Uranium Total Return Index through April 30, 2018, the Solactive Global Uranium & Nuclear Components Transition TR Index through July 31, 2018, and the Solactive Global Uranium & Nuclear Components Total Return Index thereafter. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

**Carefully consider the Fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which may be found on [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.**

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