Global X Russell 2000 Covered Call ETF

REASONS TO CONSIDER

High Income Potential
RYLD seeks to generate income through covered call writing, which historically produces higher yields in periods of volatility.(1)

Monthly Distributions
RYLD makes distributions on a monthly basis.

Efficient Options Execution
RYLD writes call options on the Russell 2000 Index, saving investors the time and potential expense of doing so individually.

KEY INFORMATION

Inception Date 04/17/2019
Underlying Index Cboe Russell 2000 BuyWrite Index
Number of Holdings 1975
Assets Under Management $1,446.36 mil
Gross Expense Ratio 0.66%
Net Expense Ratio(2) 0.60%
30-Day SEC Yield 1.29%
Unsubsidized 30-Day SEC Yield(3) 1.26%
12-Month Trailing Yield 13.64%
Distribution Frequency Monthly

ETF Category: Income – Covered Calls
As of 11/30/2023

PERFORMANCE (%)

<table>
<thead>
<tr>
<th></th>
<th>1M</th>
<th>YTD</th>
<th>1Y</th>
<th>3Y</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>4.28%</td>
<td>-1.36%</td>
<td>-4.35%</td>
<td>2.32%</td>
<td>2.79%</td>
</tr>
<tr>
<td>Market Price</td>
<td>4.34%</td>
<td>-1.42%</td>
<td>-4.26%</td>
<td>2.19%</td>
<td>2.77%</td>
</tr>
<tr>
<td>Index</td>
<td>4.35%</td>
<td>-1.03%</td>
<td>-4.14%</td>
<td>2.88%</td>
<td>3.55%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Click here for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)

- Industrials 16.22%
- Financials 15.64%
- Information Technology 15.57%
- Health Care 14.89%
- Consumer Discretionary 10.84%
- Energy 7.19%
- Real Estate 6.47%
- Materials 4.53%
- Consumer Staples 3.43%
- Others* 5.22%

* Utilities 2.95%, Communication Services 2.27%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.

PREVIOUS 12 MONTH DISTRIBUTIONS(4)

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Click here for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)

- Industrials 16.22%
- Financials 15.64%
- Information Technology 15.57%
- Health Care 14.89%
- Consumer Discretionary 10.84%
- Energy 7.19%
- Real Estate 6.47%
- Materials 4.53%
- Consumer Staples 3.43%
- Others* 5.22%

* Utilities 2.95%, Communication Services 2.27%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.

PREVIOUS 12 MONTH DISTRIBUTIONS(4)

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Click here for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)

- Industrials 16.22%
- Financials 15.64%
- Information Technology 15.57%
- Health Care 14.89%
- Consumer Discretionary 10.84%
- Energy 7.19%
- Real Estate 6.47%
- Materials 4.53%
- Consumer Staples 3.43%
- Others* 5.22%

* Utilities 2.95%, Communication Services 2.27%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.

PREVIOUS 12 MONTH DISTRIBUTIONS(4)

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Click here for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)

- Industrials 16.22%
- Financials 15.64%
- Information Technology 15.57%
- Health Care 14.89%
- Consumer Discretionary 10.84%
- Energy 7.19%
- Real Estate 6.47%
- Materials 4.53%
- Consumer Staples 3.43%
- Others* 5.22%

* Utilities 2.95%, Communication Services 2.27%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.

PREVIOUS 12 MONTH DISTRIBUTIONS(4)

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Click here for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)

- Industrials 16.22%
- Financials 15.64%
- Information Technology 15.57%
- Health Care 14.89%
- Consumer Discretionary 10.84%
- Energy 7.19%
- Real Estate 6.47%
- Materials 4.53%
- Consumer Staples 3.43%
- Others* 5.22%

* Utilities 2.95%, Communication Services 2.27%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.

PREVIOUS 12 MONTH DISTRIBUTIONS(4)
DEFINITIONS

Cboe Russell 2000 BuyWrite Index
The Cboe Russell 2000 BuyWrite Index (BXR) is a benchmark index that measures the performance of a theoretical portfolio that "sells" Russell 2000 Index (RUT) call options and "holds" against a portfolio of the stocks included in the Russell 2000 Index.

Russell 2000 Index
The Russell 2000 Index is a U.S. small-cap stock market index of the bottom 2,000 stocks in the Russell 3000 Index. The index is maintained by FTSE Russell, a subsidiary of the London Stock Exchange Group.

12-Month Trailing Yield
The distribution yield an investor would have received if they had held the Fund over the last twelve months, assuming the most recent NAV. The 12-Month Trailing Yield is calculated by summing any income, capital gains and return of capital distributions over the past twelve months and dividing by the sum of the most recent NAV and any capital gain distributions made over the same period.

(1) Covered call writing can limit the upside potential of the underlying security.
(2) Fee waivers are contractual and in effect until at least March 1, 2024.
(3) As of most recent month-end, excluding waived expenses.
(4) The Fund typically earns income dividends from stocks and interest from options premiums. These amounts, net of expenses, are typically passed along to Fund shareholders as dividends from net investment income. The Fund realizes capital gains from writing options and capital gains or losses whenever it sells securities. Any net realized long-term capital gains are distributed to shareholders as "capital gain distributions." RYLD receives distributions from Vanguard Russell 2000 Index ETF and monthly options premium from selling Russell 2000 (RUT) Index options, and portions have been passed to shareholders as monthly distributions. Portion of the distribution may include a return of capital. These do not imply rates for any future distributions. The ETF is not required to make distributions.

Investing involves risk, including the possible loss of principal. Investments in smaller companies typically exhibit higher volatility. Concentration in a particular industry or sector will subject RYLD to loss due to adverse occurrences that may affect that industry or sector. Investors in RYLD should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

RYLD engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset, in this case U.S. common equities, and writing a call option on that same asset with the goal of realizing additional income from the option premium. RYLD writes covered call index options on the Russell 2000 Index. By selling covered call options, the fund limits its opportunity to profit from an increase in the price of the underlying index above the exercise price, but continues to bear the risk of a decline in the index. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the indices current market price. Investment in the Fund is subject to the risks of the underlying fund. The information provided is not intended for trading purposes, and should not be considered investment advice.

This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Since the Fund’s shares did not trade in the secondary market until several days after the Fund’s inception, for the period from inception to the first day of secondary market trading in Shares, the NAV of the Fund is used to calculate market returns.

Global X Management Company LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company LLC or Mirae Asset Global Investments. Global X Funds are not sponsored, endorsed, issued, sold or promoted by FTSE Russell or Cboe, nor do these entities make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with these entities.