FUND OBJECTIVE

The Global X Defense Tech ETF (SHLD) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Global X Defense Tech Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.*

GLOBAL X DEFENSE TECH INDEX

SELECTION

- The Index is designed to track the performance of companies in Defense Technology, which are positioned to benefit from technology, services, systems, and hardware that cater to the local and/or national security, defense, and military sector.
- Companies within the following sub-themes are analyzed for inclusion. If a company meets all other criteria but is not categorized in one of these business segments, it can still be added, and the relevant industry will be reviewed for inclusion.
  - Cybersecurity: Companies that develop and manage security protocols that prevent intrusion and attacks to systems, networks, applications, computers, and/or infrastructure for local/national defense applications.
  - Defense Technology: Companies that develop artificial intelligence (AI), internet of things (IoT), augmented/virtual reality (AR/VR), human-machine collaboration, big data, specialized 3D light detecting and ranging (LiDAR), analytics, geospatial intelligence, and/or security scanning solutions (ex. Biometrics, credential authentication, etc.) for local/national defense applications. Also, includes companies that provide applications and services for Mission support that use a combination of command, control, communications, computers, cyber-defense, combat systems (C6), intelligence, surveillance, and reconnaissance (ISR).
  - Advanced Military Systems: Companies that manufacture and offer robotics, drones, advanced weapon systems and military/naval munitions, defense-specific power and fuel systems, sensor arrays, processors, and networking equipment, space launch (including satellites), radar systems, and/or military aircraft/naval ships/vehicle production for local/national defense applications. This includes companies that provide engineering, technical training, and simulation for the above systems.
- The following companies/business activities are NOT considered contributing to Defense Technology revenue:
  - Non-military/Non-defense firearm manufacturers (ex. Civilian)
  - Companies that manufacture commercial aircraft components, aircraft interiors, and other components unless specified above.
- Only companies earning more than 50% of revenue from sub-themes (Pure Play) are considered.
- The index will include the top 50 Pure Play companies. If there are fewer than 50, all eligible Pure Play companies are included.

SELECTION POOL

- Companies that fulfill the following conditions qualify for the Selection Pool:
  - Country listed in Developed or Emerging Markets, excluding China (A and B Shares), India, Kuwait, Pakistan, Russia, and Saudi Arabia
  - Security Level Market Capitalization must be a minimum of $200M for new constituents and $160M for existing constituents.
  - Average Daily Traded Value (“ADTV”) in the last 6 months must be at least $2M for new constituents and $1.4M for existing constituents
WEIGHTING SCHEME

- Index components are weighted according to their Free Float Market Capitalization:
  - Single security cap of 8%
  - The aggregate weight of companies weighted above 5% cannot exceed 40% of the index weight. The remaining companies are capped at 4.5%.

REBALANCES/REVIEWS

- The index follows a semi-annual reconstitution and rebalance schedule. Adjustments are made at the close of the last business day in May and November of each year.

For more information on the Index, please visit Mirae’s website.

*For the complete and current index methodology please refer to the index provider’s website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

Carefully consider the fund’s investment objectives, risks, and charges and expenses before investing. This and other information can be found in the fund’s full or summary prospectus, which may be obtained by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Concentrated investments in a particular sector tend to be more volatile than the overall market. International investments may involve the risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. SHLD is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Global X Management Company LLC serves as an advisor to Global X Funds. The Global X Defense Tech Index is owned and was developed by Global X Management Company LLC for use by Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company LLC or Mirae Asset Global Investments.