REASONS TO CONSIDER

Long-Term Growth Catalysts
Since 2020, global defense spending has grown at a 4.2% annualized rate – up roughly 4x from pre-pandemic levels. We believe elevated defense spending is likely to continue, as a result of an increasingly multipolar world.

Reimagining the Defense Industry
Governments are increasingly reliant on advanced military systems that require specialized hardware, creating demand for sensors, artificial intelligence chips, and other processing/networking solutions.

Differentiated Exposure
Defense Tech spans a range of sectors and themes, including industrials, cybersecurity, AI, and augmented reality. However, unlike the civilian marketplace, defense revenues are substantially tied to military needs, which are not necessarily correlated to general economic cycles.

ETF Category: Thematic Growth – Disruptive Technology

As of 10/31/2023

KEY INFORMATION
Inception Date 09/11/2023
Underlying Index Global X Defense Tech Index
Number of Holdings 34
Assets Under Management $4.33 mil
Total Expense Ratio 0.50%
Distribution Frequency Semi-Annually

TRADING DETAILS
Ticker SHLD
CUSIP 37960A529
Exchange NYSE Arca
Bloomberg IOPV Ticker SHLDIV
Index Ticker GXSHLDN

PERFORMANCE (%)

<table>
<thead>
<tr>
<th></th>
<th>1M</th>
<th>3M</th>
<th>YTD</th>
<th>1Y</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>4.94%</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>2.62%</td>
</tr>
<tr>
<td>Market Price</td>
<td>5.14%</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>3.06%</td>
</tr>
<tr>
<td>Index</td>
<td>4.96%</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>2.67%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Click here for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)

- Industrials 93.56%
- Information Technology 6.40%
- Financials 0.04%

COUNTRY BREAKDOWN (%)

- United States 64.79%
- Britain 11.14%
- France 6.62%
- Germany 5.23%
- South Korea 3.27%
- Italy 3.24%
- Israel 2.46%
- Sweden 2.33%
- Turkey 0.92%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.
DEFINITIONS

Global X Defense Tech Index

The Underlying Index is designed to provide exposure to defense technology ("Defense Tech") companies that are positioned to benefit from technology, services, systems and hardware that cater to the defense and military sector.

[Stockholm International Peace Research Institute, Apr 2023]