

SHLD

Global X Defense Tech ETF

ETF Category: Thematic Growth –
Disruptive Technology
As of 1/31/2024

REASONS TO CONSIDER



Long-Term Growth Catalysts

Since 2020, global defense spending has grown at a 4.2% annualized rate – up roughly 4x from pre-pandemic levels.⁽¹⁾ We believe elevated defense spending is likely to continue, as a result of an increasingly multipolar world.



Reimagining the Defense Industry

Governments are increasingly reliant on advanced military systems that require specialized hardware, creating demand for sensors, artificial intelligence chips, and other processing/networking solutions.



Differentiated Exposure

Defense Tech spans a range of sectors and themes, including industrials, cybersecurity, AI, and augmented reality. However, unlike the civilian marketplace, defense revenues are substantially tied to military needs, which are not necessarily correlated to general economic cycles.

KEY INFORMATION

Inception Date	09/11/2023
Underlying Index	Global X Defense Tech Index
Number of Holdings	34
Assets Under Management	\$9.56 mil
Total Expense Ratio	0.50%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	SHLD
CUSIP	37960A529
Exchange	NYSE Arca
Bloomberg IOPV Ticker	SHLDIV
Index Ticker	GXSHLDN

PERFORMANCE (%)

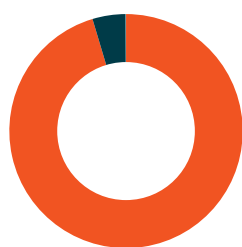
	1M	YTD	3M	6M	1Y	Since Inception
NAV	1.30%	1.30%	10.65%	–	–	13.55%
Market Price	1.04%	1.04%	10.33%	–	–	13.71%
Index	1.31%	1.31%	10.81%	–	–	13.77%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. [Click here](#) for standard performance as of the most recent quarter-end.

TOP 10 HOLDINGS (%) *Holdings Subject to Change*

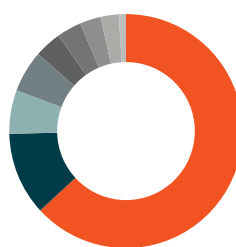
Rtx Corporation	8.69%	Rheinmetall Ag	4.99%
Bae Systems Plc	8.69%	L3harris Technologies Inc	4.81%
General Dynamics Corp	8.22%	Huntington Ingall	4.69%
Lockheed Martin Corp	7.34%	Leidos Holdings Inc	4.49%
Northrop Grumman Corp	7.32%	Thales Sa	4.19%

SECTOR BREAKDOWN (%)



Industrials	95.36%
Information Technology	4.59%
Financials	0.05%

COUNTRY BREAKDOWN (%)



United States	63.12%
Britain	11.49%
France	6.03%
Germany	5.77%
South Korea	3.74%
Italy	3.42%
Sweden	2.90%
Israel	2.53%
Turkey	0.98%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.



DEFINITIONS

Global X Defense Tech Index

The Underlying Index is designed to provide exposure to defense technology (“Defense Tech”) companies that are positioned to benefit from technology, services, systems and hardware that cater to the defense and military sector.

(1) Stockholm International Peace Research Institute, Apr 2023

Investing involves risk, including the possible loss of principal. Concentrated investments in a particular sector tend to be more volatile than the overall market. International investments may involve the risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. SHLD is non-diversified.

Carefully consider the Fund’s investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund’s full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Since the Fund’s shares did not trade in the secondary market until several days after the Fund’s inception, for the period from inception to the first day of secondary market trading in Shares, the NAV of the Fund is used to calculate market returns.

Global X Management Company LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company LLC or Mirae Asset Global Investments. The Global X Defense Tech Index is owned and was developed by Global X Management Company LLC for use by Global X Funds.